

## Voting Results of the Annual General Meeting 2019 of GAM Holding AG held on 8 May 2019

### 1. Management report, parent company's and consolidated financial statements as well as compensation report for the year 2018, reports of the statutory auditors

#### 1.1 Approval of management report, parent company's and consolidated financial statements for the year 2018, notice of the reports of the statutory auditors

Submitted votes	93'047'094	
Relevant majority	46'523'548	
Yes	91'210'254	98.03 %
No	869'645	0.93 %
Abstentions	967'195	1.04 %

#### 1.2 Consultative vote on the compensation report 2018

Submitted votes	93'083'666	
Relevant majority	46'541'834	
Yes	67'075'644	72.06 %
No	25'362'400	27.25 %
Abstentions	645'622	0.69 %

### 2. Appropriation of financial result

Submitted votes	93'136'131	
Relevant majority	46'568'066	
Yes	91'689'332	98.45 %
No	727'575	0.78 %
Abstentions	719'224	0.77 %

### 3. Discharge of the members of the Board of Directors and the Group Management Board

Submitted votes	93'010'820	
Relevant majority	46'505'411	
Yes	45'978'929	49.43 %
No	38'607'452	41.51 %
Abstentions	8'424'439	9.06 %

#### 4. Elections of members of the Board of Directors

##### 4.1 Re-election of Mr Hugh Scott-Barrett as member and Chairman of the Board of Directors

Submitted votes	93'136'682	
Relevant majority	46'568'342	
Yes	91'452'611	98.19 %
No	1'026'986	1.10 %
Abstentions	657'085	0.71 %

##### 4.2 Re-election of Ms Nancy Mistretta

Submitted votes	93'140'582	
Relevant majority	46'570'292	
Yes	91'147'747	97.86 %
No	1'375'944	1.48 %
Abstentions	616'891	0.66 %

##### 4.3 Re-election of Mr Benjamin Meuli

Submitted votes	93'117'456	
Relevant majority	46'558'729	
Yes	91'174'168	97.91 %
No	1'328'747	1.43 %
Abstentions	614'541	0.66 %

##### 4.4 Re-election of Mr David Jacob

Submitted votes	93'157'272	
Relevant majority	46'578'637	
Yes	91'575'852	98.31 %
No	868'919	0.93 %
Abstentions	712'501	0.76 %

##### 4.5 New election of Ms Katia Coudray

Submitted votes	93'149'122	
Relevant majority	46'574'562	
Yes	91'971'316	98.74 %
No	544'410	0.58 %
Abstention	633'396	0.68 %

##### 4.6 New election of Ms Jacqui Irvine

Submitted votes	93'147'932	
Relevant majority	46'573'967	
Yes	91'910'540	98.67 %
No	503'739	0.54 %
Abstention	733'653	0.79 %

#### 4.7 New election of Ms Monika Machon

Submitted votes	93'150'582	
Relevant majority	46'575'292	
Yes	91'960'806	98.72 %
No	466'260	0.50 %
Abstention	723'516	0.78 %

### 5. Elections to the Compensation Committee of the Board of Directors

#### 5.1 Re-election of Ms Nancy Mistretta

Submitted votes	93'155'185	
Relevant majority	46'577'593	
Yes	89'809'744	96.41 %
No	2'734'791	2.94 %
Abstentions	610'650	0.65 %

#### 5.2 Re-election of Mr Benjamin Meuli

Submitted votes	93'113'956	
Relevant majority	46'556'979	
Yes	89'738'221	96.37 %
No	2'763'635	2.97 %
Abstentions	612'100	0.66 %

#### 5.3 New election of Ms Katia Coudray

Submitted votes	93'148'582	
Relevant majority	46'574'292	
Yes	91'885'741	98.65 %
No	643'664	0.69 %
Abstentions	619'177	0.66 %

### 6. Compensation of the Board of Directors and the Group Management Board

#### 6.1 Approval of the compensation of the Board of Directors

Submitted votes	93'144'782	
Relevant majority	46'572'392	
Yes	84'376'865	90.59 %
No	8'024'257	8.61 %
Abstentions	743'660	0.80 %

#### 6.2 Approval of the fixed compensation of the Group Management Board for the 2019 financial year

Submitted votes	93'051'622	
Relevant majority	46'525'812	
Yes	84'297'864	90.60 %
No	8'043'038	8.64 %
Abstentions	710'720	0.76 %

### 6.3 Approval of the variable compensation of the Group Management Board for the 2018 financial year

Submitted votes	93'157'282	
Relevant majority	46'578'642	
Yes	84'076'527	90.26 %
No	8'378'275	8.99 %
Abstentions	702'480	0.75 %

### 7. Election of the Statutory Auditors

Submitted votes	93'151'373	
Relevant majority	46'575'687	
Yes	87'045'411	93.45 %
No	5'506'248	5.91 %
Abstentions	599'714	0.64 %

### 8. Election of the Independent Representative

Submitted votes	93'149'543	
Relevant majority	46'574'772	
Yes	92'444'345	99.24 %
No	98'088	0.11 %
Abstentions	607'110	0.65 %

Out of GAM Holding AG's total share capital of CHF 7'984'126.55, divided into 159'682'531 registered shares with a par value of 5 centime each, there were represented at the 2018 Annual General Meeting (at 09.08am): 92'789'399 registered shares by the Independent Representative, and 456'444 registered shares by shareholders or third party representatives.

Zurich, 8 May 2019