

Elections to the Board of Directors

Mr Antoine Spillmann – Chairman of the Board of Directors



Antoine Spillmann was appointed Chair of GAM Holding AG Board of Directors on 27 September 2023. He is also Chair of the Governance & Nomination Committee and a Member of the Audit & Risk Committee. Antoine is an accomplished executive with a successful track record in the asset management and wealth management industry. He is Executive Partner of Bruellan SA, which he transformed into one of the largest asset management and multi-family offices in French-speaking Switzerland. Prior to Bruellan, he was a Managing Director at BryanGarnier & Cie Ltd, a company he co-founded in 1996. Before that, he held various positions at leading investment banks in London from 1985 until 1996. Antoine is a proactive board member of several corporate boards, including that of Arcelor Mittal Luxembourg from 2006–2016, chairing the Risk & Compliance Committee and as a member of the Audit Committee. He remains on the Board of Arcelor Mittal Holdings AG. He was Vice President of the Swiss Association of Asset Managers (SAAM) for five years and is co-founder of Swiss Respect, an association created to protect the Swiss financial and legal system. Antoine holds degrees in investment management and corporate finance from the London Business School. He attended the Wharton business programme on best practices for board directors. He is a Swiss citizen and served as a first lieutenant with the Tank Grenadiers in the Swiss army.

Mr Anthony Maarek – Vice Chairman and member of the Board of Directors



Anthony Maarek was appointed to the GAM Holding Board of Directors as Vice Chair on 27 September 2023. He is also Chair of the Compensation Committee and Chair of the Audit & Risk Committee. Over the past five years, Anthony has gathered experience in dealing with highly complex transactions (M&A acquisitions, capital markets, complex financing arrangements), particularly in the telecom, real estate, technology and media sectors. During that period, NJJ Holding SAS has completed numerous acquisitions and divestitures, and invested in hundreds of start-ups through its venture capital fund Kima Ventures and oversees a variety of other investments in the media and in real estate. Prior to joining NJJ Holding SAS, Anthony gained 20 years of experience in financial audits in France and the United States, focussing largely on serving clients in the telecom/technology, energy and retail sectors. He is a former member of the Audit & Assurance executive committee of Deloitte France and led the accounting, advisory and capital markets services group for Deloitte in France from 2013 to 2018. Anthony is a French citizen and a French Chartered and Certified Public Accountant. He holds an MBA from the University of Paris 1 Sorbonne.

Mr Carlos Esteve – Member of the Board of Directors



Carlos Esteve was appointed to the GAM Holding AG Board of Directors on 27 September 2023. He also serves as a member of the Audit & Risk Committee and a member of the Governance & Nomination Committee. Carlos is a private banker with more than 40 years of experience in the Swiss wealth management and global financial markets. He served as Founder, CEO and Vice-Chairman of the Board of Directors of Banque Heritage Ltd, the bank he founded, from 2018 until retiring in April 2023. He founded Heritage Finance & Trust Co, the predecessor firm to the bank, in 1986 and was its Managing Partner until it received a banking licence. He then became CEO of Banque Heritage Ltd in 2003 until 2018. He started his career in finance at Arthur Andersen in Geneva as an auditor and financial consultant for the banking and financial institutional client base in Geneva, followed by a period at Banque Morgan Grenfell in London and Geneva. Carlos is a Swiss, Spanish and US citizen and holds a master's degree from the Ecole des Hautes Etudes Commerciales Université de Lausanne.

Mr Jeremy Smouha – Member of the Board of Directors



Jeremy Smouha was appointed to the GAM Holding AG Board of Directors on 27 September 2023. He also serves as a member of the Compensation Committee. Jeremy is Chairman of the Board of Directors of Atlanticomnium SA, an investment management firm based in Geneva specialising in corporate bonds, and has been CEO of its London branch since 2012. The firm has been managing the GAM Star Credit Opportunities range of funds/strategies since 1985. Jeremy was a founding member of GAM in 1983 and held various positions there over the years including managing GAM bond funds from 1985 to 2002. He was a Director and Member of GAM's Investment Committee and Co-manager of a range of GAM's multi-asset funds from 1998 to 2012. Prior to GAM, he was a fund manager of Asian equities at Arbutnot Latham. Jeremy is a British and French national and is based in London. Jeremy was educated at Harrow School and holds a master's in economics from Cambridge University.

Ms Inès de Dinechin – Nominated as member of the Board of Directors



Inès de Dinechin has over 30 years' experience leading financial institutions. This plethora of experience spans across multiple companies and started with various committee roles earlier in her career at Société Générale Corporate & Investment: Global Head of Human Resources, Global Head of Structured Products and the Head of Derivatives Sales and Risk Management. She then consistently held various CEO, Chairwoman and Board of Director positions since 2012 at Lyxor Asset Management, Queirade Associates, Aviva investors, Goldman Sachs, Quintet Private Bank and Bank of America Europe DAC among others. She was also Vice Chairwoman for AFG (Asset Management French Association) (2016-2020); Non-Executive Director for EURONEXT Ltd and Audit and Risk Committee Member (2014-2020); and former Non-Executive Director for 11 Boards in Finance, Luxury, Food, Industry, Tech and Electronics. Alongside her extensive career, in 2019 Inès was presented with the AGEFI European Sustainable CEO of the Year award and has appeared several times in the FN 100 list of most influential women in finance. She holds a master's in finance from the University of Paris IX Dauphine. She is based in France.

Ms Anne Empain – Nominated as member of the Board of Directors



Anne Empain is a qualified English solicitor (Hogan Lovells) and an entrepreneur with over 30 years of professional experience in investment banking and asset management in London and Switzerland with a focus on alternative investments in the past 20 years. Anne co-founded and became CEO of ARM Swiss Representatives SA in 2014, a private company, FINMA regulated representative and distributor of funds, which was acquired by FUNDROCK/the Apex Group, which she joined in 2021. Anne joined the alternative investment industry in 2003 in senior legal & compliance and business development positions at EIM and Union Bancaire Privée in Switzerland. Prior to that Anne held various senior structuring and legal positions within derivatives teams at Credit Suisse and Morgan Stanley in London. She is a founding member of the Geneva Chapter of 100 Women in Finance. She has also completed a Corporate Governance certificate at INSEAD in 2018 and qualification in Artificial Intelligence Strategy from MIT Sloan School of Management in 2024. Since 2020 Anne is a member of the board of directors of Bruellan SA and chairwoman of the Make A Wish Foundation Switzerland & Liechtenstein. Anne has a master's in Business Law and bachelor in Law from the Université Des Sciences Sociales, Toulouse. She is based in Switzerland.

Ms Donatella Ceccarelli – Nominated as member of the Board of Directors



Since 2011 Donatella Ceccarelli spent 12 years as Chairwoman of the Executive Board of the Flick Privatstiftung (Flick Family Trust) and Managing Director of the Flick Family Office, where she achieved strong risk-adjusted returns through an asset allocation approach spanning all asset classes and encompassing all regions of the world. Additionally, since 2014, during this same period, she held positions as a Member of the Supervisory Board for AMG Critical Materials N.V., both as Chair of the Audit and Risk Committee and member of the Selection and Nomination Committee, she was also a Board Member of the Organisation for International Economic Relations (OIER) – offering strategic advisory for programs on smart sustainable cities. Prior to these board positions, Donatella was also Non-Executive Director for GCS Business Capital; Head of Client Account Management & Senior Equity Advisor at Lehman Brothers International; Director & Co-Head of Cash Equity Sales, Italy & Spain at Deutsche Bank. In 2009 Donatella was selected as “Top Italian Female Executive” by Italy’s Ministry for Equal Opportunities (“Ready for Board Women”). She has a doctorate in Modern Languages with Specialization in Economics from the University of Trieste and is fluent in Italian, German, English, Spanish and French. She is based in Milan, Italy.