

# GAM INVESTMENTS – VOTE RATIONALES

H1–2023



GAM  
Investments

# INTRODUCTION

Transparency is key to our corporate strategy. We seek to disclose our own approach and progress clearly and transparently to promote accountability. As part of our communication of stewardship activities and outcomes, this report provides a rationale for instances where GAM Investments voted against management. This applies to all regulated subsidiaries within GAM Holding AG that manage portfolios and/or funds (together 'GAM', 'GAM Investments' or 'we'), in practice our Investment Management business.

## Proxy Voting

In line with our sustainable investment framework, we exercise active stewardship through voting, direct and collaborative engagement and public policy engagement. Our **Corporate Governance and Voting Principles** outline our corporate governance expectations for companies, our approach on key voting issues and associated procedures. We take a principles-based approach to our voting. We recognise that corporate governance codes and practices differ between jurisdictions, and we therefore take what we consider to be an appropriate approach within the broader context. We retain the services of proxy advisors to assist in implementing and administering proxy voting.

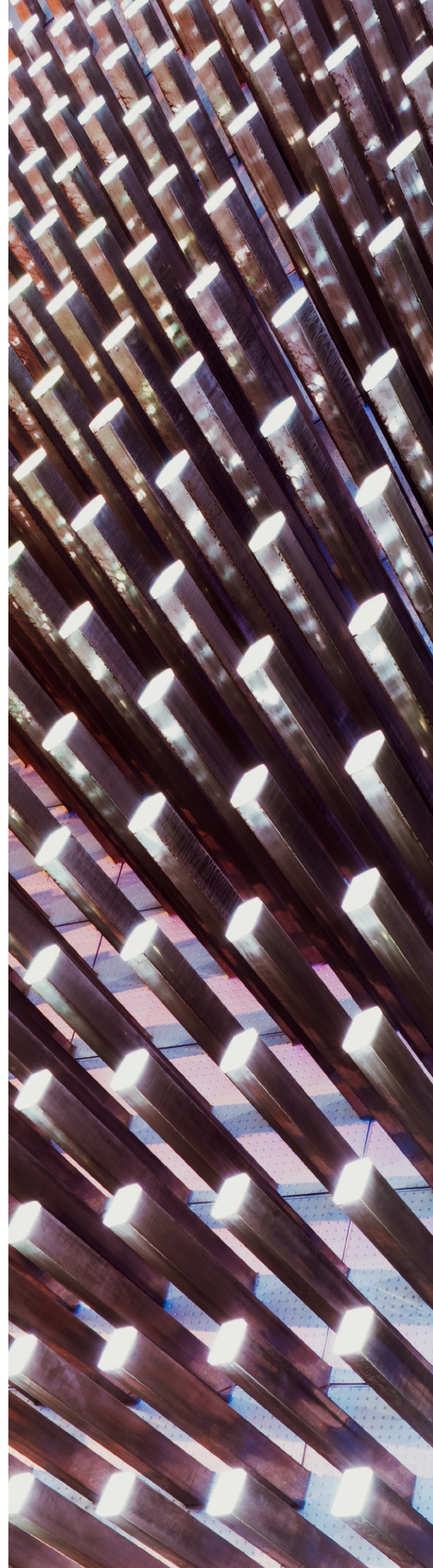
GAM Responsible Investment team is responsible for voting recommendations. For our active holdings, voting recommendations are reviewed by the relevant investment manager, given their strong and often long-standing knowledge of these holdings. Voting decisions are applied within the context of the investment strategy and the specific governance practices considered relevant for each portfolio holdings.

## Disclosure

We publicly disclose our voting decisions for all our funds on a monthly rolling basis on our website. In compliance with the relevant regulations, such as the Shareholder Rights Directive (SRD II), as well as recommendations of the UK and Swiss Stewardship Codes, we disclose our rationale for votes cast against management recommendations. These rationales cover the first half of 2023 and provide a record of the main rationale categories for opposing management. Further details of these categories are provided in the **Appendix**.

Rationales on 'votes against management' decisions for the second half of 2023 will be disclosed by the end of first quarter 2024.

Further details of our stewardship approach are available [here](#).



# VOTE RATIONALES

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>China National Software &amp; Service Co., Ltd.</b>				
04-Jan-23	Approve Financial Services Agreement	For	Against	Strategic concerns
<b>S.N.G.N. Romgaz S.A</b>				
12-Jan-23	Extend Interim Directors	For	Against	Independence concerns
12-Jan-23	Amend Contract of Mandate for Interim Directors	For	Against	Independence concerns
12-Jan-23	Empower Representatives to Sign Contracts with Interim Directors	For	Against	Independence concerns
<b>Axis Bank Limited</b>				
16-Jan-23	Approve Axis Bank Employees Stock Unit Scheme, 2022	For	Against	Remuneration concerns
16-Jan-23	Approve Grant of Units to the Employees of the Subsidiary and Associate Companies of the Bank Under Axis Bank Employees Stock Unit Scheme, 2022	For	Against	Remuneration concerns
16-Jan-23	Approve Modification to the Existing Axis Bank Employees Stock Option Scheme, 2000-01	For	Against	Poor disclosure
16-Jan-23	Approve Grant of Options to the Employees of the Associate Companies of the Bank Under Axis Bank Employees Stock Option Scheme, 2000-01	For	Against	Poor disclosure
<b>Visa Inc.</b>				
24-Jan-23	Require Independent Board Chair	Against	For	Supporting higher corporate governance standards
<b>iShares VII plc - iShares Core S&amp;P 500 UCITS ETF</b>				
27-Jan-23	Re-elect Jessica Irschick as Director	For	Against	Independence concerns
<b>Kobe Bussan Co., Ltd.</b>				
27-Jan-23	Elect Director Numata, Hirokazu	For	Against	Independence concerns
Thai Beverage Public Company Limited				
27-Jan-23	Elect Khunying Wanna Sirivadhanabhakdi as Director	For	Against	Board composition concerns
27-Jan-23	Other Business	For	Against	Poor disclosure
<b>Quantum FinTech Acquisition Corporation</b>				
06-Feb-23	Amend Certificate of Incorporation to Extend Consummation of Business Combination from February 9, 2023 to August 9, 2023	For	Abstain	Strategic concerns
06-Feb-23	Amend Investment Management Trust Agreement	For	Abstain	Strategic concerns
06-Feb-23	Elect Director John Schaible	For	Withhold	Strategic concerns
06-Feb-23	Elect Director Miguel Leon	For	Withhold	Strategic concerns
06-Feb-23	Elect Director Michael Devlin	For	Withhold	Strategic concerns
06-Feb-23	Elect Director Sandip I. Patel	For	Withhold	Strategic concerns
06-Feb-23	Elect Director Thomas J. Hammond	For	Withhold	Strategic concerns
06-Feb-23	Elect Director Richard Korhammer	For	Withhold	Strategic concerns
06-Feb-23	Elect Director Steven J. Carlson	For	Withhold	Strategic concerns
06-Feb-23	Ratify Marcum LLP as Auditors	For	Abstain	Strategic concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
06-Feb-23	Adjourn Meeting	For	Abstain	Strategic concerns
<b>Rockwell Automation, Inc.</b>				
07-Feb-23	Ratify Deloitte & Touche LLP as Auditors	For	Against	Auditor tenure concerns
<b>Pinduoduo Inc.</b>				
08-Feb-23	Elect Director George Yong-Boon Yeo	For	Against	Gender diversity concerns
<b>Tyson Foods, Inc.</b>				
09-Feb-23	Elect Director John H. Tyson	For	Against	Controlling shareholder concerns
09-Feb-23	Elect Director Les R. Baledge	For	Against	Shareholder rights concerns
09-Feb-23	Elect Director Mike Beebe	For	Against	Shareholder rights concerns
09-Feb-23	Elect Director David J. Bronczek	For	Against	Shareholder rights concerns
09-Feb-23	Elect Director Barbara A. Tyson	For	Against	Controlling shareholder concerns
09-Feb-23	Advisory Vote on Say on Pay Frequency	Three Years	One Year	Supporting shareholder rights
<b>PTC Inc.</b>				
16-Feb-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
<b>SSP Group Plc</b>				
16-Feb-23	Authorise Issue of Equity	For	Against	Share issuance concerns
16-Feb-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>NHPC Limited</b>				
18-Feb-23	Elect Mohammad Afzal as Government Nominee Director	For	Against	Independence concerns
<b>Emirates NBD Bank (P.J.S.C)</b>				
22-Feb-23	Amend Articles of Bylaws	For	Against	Shareholder rights concerns
<b>RWS Holdings Plc</b>				
22-Feb-23	Authorise Issue of Equity	For	Against	Share issuance concerns
<b>Diversified Energy Co. Plc</b>				
27-Feb-23	Authorise Issue of Equity	For	Against	Share issuance concerns
27-Feb-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
<b>Ganfeng Lithium Group Co., Ltd.</b>				
28-Feb-23	Approve Application for Bank Facilities and Provision of Guarantees by the Company and Its Subsidiaries	For	Against	Poor disclosure
28-Feb-23	Approve Proposed Investment in Wealth Management Products with Self-Owned Funds	For	Against	Strategic concerns
28-Feb-23	Approve Proposed Signing of Investment Agreement by Ganfeng LiEnergy	For	Against	Strategic concerns
<b>Multi Units France - Lyxor BTP Daily (-2X) Inverse UCITS ETF</b>				
28-Feb-23	Approve Auditors' Special Report on Related-Party Transactions	For	Against	Poor disclosure
28-Feb-23	Reelect Luc Caytan as Director	For	Against	Director tenure concerns
28-Feb-23	Reelect Gregory Berthier as Director	For	Against	Director tenure concerns
28-Feb-23	Reelect Christine Gentil as Director	For	Against	Director tenure concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
28-Feb-23	Reelect Mehdi Balafrej as Director	For	Against	Director tenure concerns
<b>Multi Units France - Lyxor MSCI China A (DR) UCITS ETF</b>				
28-Feb-23	Approve Auditors' Special Report on Related-Party Transactions	For	Against	Poor disclosure
28-Feb-23	Reelect Luc Caytan as Director	For	Against	Director tenure concerns
28-Feb-23	Reelect Gregory Berthier as Director	For	Against	Director tenure concerns
28-Feb-23	Reelect Christine Gentil as Director	For	Against	Director tenure concerns
28-Feb-23	Reelect Mehdi Balafrej as Director	For	Against	Director tenure concerns
<b>Multiplan Empreendimentos Imobiliarios SA</b>				
03-Mar-23	Elect Jose Isaac Peres as Board Chairman	For	Against	Independence concerns
03-Mar-23	Elect Cintia Vannucci Vaz Guimaraes as Director	For	Against	Independence concerns
<b>Daetwyler Holding AG</b>				
07-Mar-23	Amend Articles of Association (Incl. Approval of Virtual-Only Shareholder Meetings)	For	Against	Shareholder rights concerns
07-Mar-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Novartis AG</b>				
07-Mar-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>QUALCOMM Incorporated</b>				
08-Mar-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
<b>Applied Materials, Inc.</b>				
09-Mar-23	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Supporting shareholder rights
<b>CITIC Securities Company Limited</b>				
09-Mar-23	Amend Articles of Association	For	Against	Poor disclosure
<b>Koolearn Technology Holding Limited</b>				
09-Mar-23	Adopt 2023 Share Scheme, Authorize Scheme Administrator to Grant Awards and Related Transactions	For	Against	Share issuance concerns
09-Mar-23	Approve Service Provider Sublimit under 2023 Share Scheme	For	Against	Remuneration concerns
<b>Sonos, Inc.</b>				
09-Mar-23	Elect Director Julius Genachowski	For	Withhold	Shareholder rights concerns
09-Mar-23	Elect Director Michelangelo Volpi	For	Withhold	Shareholder rights concerns
<b>Apple Inc.</b>				
10-Mar-23	Amend Proxy Access Right	Against	For	Supporting shareholder rights
<b>PT Bank Rakyat Indonesia (Persero) Tbk</b>				
13-Mar-23	Approve Share Repurchase Program	For	Against	Share issuance concerns
13-Mar-23	Approve Changes in the Boards of the Company	For	Against	Poor disclosure
<b>Roche Holding AG</b>				
14-Mar-23	Approve Remuneration Report	For	Against	Remuneration concerns
14-Mar-23	Approve CHF 1.8 Million Share Bonus for the Chair of the Board of Directors for Fiscal Year 2022	For	Against	Poor disclosure
14-Mar-23	Reappoint Andre Hoffmann as Member of the Compensation Committee	For	Against	Independence concerns

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14-Mar-23	Reappoint Richard Lifton as Member of the Compensation Committee	For	Against	Independence concerns
14-Mar-23	Appoint Joerg Duschmale as Member of the Compensation Committee	For	Against	Independence concerns
14-Mar-23	Amend Articles Re: General Meeting	For	Against	Shareholder rights concerns
14-Mar-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>S.N.G.N. Romgaz S.A</b>				
14-Mar-23	Elect Dan Dragos Dragan as Interim Director	For	Against	Independence concerns
14-Mar-23	Elect Aristotel Marius Jude as Interim Director	For	Against	Independence concerns
14-Mar-23	Elect Virgil Marius Metea as Interim Director	For	Against	Independence concerns
14-Mar-23	Elect Nicolae Bogdan Simescu as Interim Director	For	Against	Independence concerns
14-Mar-23	Elect Botond Balazs as Interim Director	For	Against	Independence concerns
14-Mar-23	Elect Gheorghe Silvian Sorici as Interim Director	For	Against	Gender diversity concerns
14-Mar-23	Elect Jansen Petrus Antonius Maria as Interim Director	For	Against	Independence concerns
<b>Aerojet Rocketdyne Holdings, Inc.</b>				
16-Mar-23	Advisory Vote on Golden Parachutes	For	Against	Quantum concerns
<b>Aldar Properties PJSC</b>				
16-Mar-23	Approve Remuneration of Directors for FY 2022	For	Against	Poor disclosure
<b>DKSH Holding AG</b>				
16-Mar-23	Reelect Wolfgang Baier as Director	For	Against	Attendance concerns
16-Mar-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>DSV A/S</b>				
16-Mar-23	Reelect Thomas Plenborg as Director	For	Abstain	Independence concerns
16-Mar-23	Reelect Jorgen Moller as Director	For	Abstain	Independence concerns
<b>Tech and Energy Transition Corporation</b>				
16-Mar-23	Amend Certificate of Incorporation to Extend Consummation of Business Combination from March 19, 2023, to September 19, 2023	For	Abstain	Strategic concerns
16-Mar-23	Amend Certificate of Incorporation to Eliminate Redemption Limitation	For	Abstain	Strategic concerns
16-Mar-23	Amend Certificate of Incorporation to Adopt Additional Redemption Rights Amendment	For	Abstain	Strategic concerns
16-Mar-23	Adjourn Meeting	For	Abstain	Strategic concerns
<b>ALSO Holding AG</b>				
17-Mar-23	Approve Remuneration Report (Non-Binding)	For	Against	Remuneration concerns
17-Mar-23	Approve Variable Remuneration of Executive Committee in the Amount of EUR 6.8 Million	For	Against	Remuneration concerns
17-Mar-23	Reelect Peter Athanas as Director	For	Against	Gender diversity concerns
17-Mar-23	Reelect Gustavo Moeller-Hergt as Board Chair	For	Against	Board composition concerns
17-Mar-23	Reappoint Peter Athanas as Member of the Compensation and Nomination Committee	For	Against	Gender diversity concerns
17-Mar-23	Reappoint Walter Droege as Member of the Compensation and Nomination Committee	For	Against	Independence concerns
17-Mar-23	Reappoint Frank Tanski as Member of the Compensation and Nomination Committee	For	Against	Independence concerns

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17-Mar-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>National Central Cooling Co. PJSC</b>				
20-Mar-23	Elect Directors (Bundled)	For	Against	Poor disclosure
<b>AI Rajhi Bank</b>				
21-Mar-23	Amend Audit and Compliance Committee Charter	For	Against	Audit practice related concern
<b>Svenska Handelsbanken AB</b>				
22-Mar-23	Reelect Jon Fredrik Baksaas as Director	For	Against	Independence concerns
22-Mar-23	Reelect Helene Barnekow as Director	For	Against	Attendance concerns
22-Mar-23	Reelect Par Boman as Director	For	Against	Independence concerns
22-Mar-23	Reelect Fredrik Lundberg as Director	For	Against	Overboarding concerns
22-Mar-23	Reelect Ulf Riese as Director	For	Against	Independence concerns
22-Mar-23	Reelect Par Boman as Board Chairman	For	Against	Overboarding concerns
22-Mar-23	Ratify Deloitte as Auditors	For	Against	Audit practice related concern
<b>ABB Ltd.</b>				
23-Mar-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Givaudan SA</b>				
23-Mar-23	Reelect Tom Knutzen as Director	For	Against	Overboarding concerns
23-Mar-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Hyundai Motor Co., Ltd.</b>				
23-Mar-23	Elect Seo Gang-hyeon as Inside Director	For	Against	Board composition concerns
<b>Shinhan Financial Group Co., Ltd.</b>				
23-Mar-23	Elect Gwak Su-geun as Outside Director	For	Against	Corporate governance concerns
23-Mar-23	Elect Bae Hun as Outside Director	For	Against	Corporate governance concerns
23-Mar-23	Elect Seong Jae-ho as Outside Director	For	Against	Corporate governance concerns
23-Mar-23	Elect Lee Yong-guk as Outside Director	For	Against	Corporate governance concerns
23-Mar-23	Elect Lee Yoon-jae as Outside Director	For	Against	Corporate governance concerns
23-Mar-23	Elect Jin Hyeon-deok as Outside Director	For	Against	Corporate governance concerns
23-Mar-23	Elect Choi Jae-bung as Outside Director	For	Against	Corporate governance concerns
23-Mar-23	Elect Yoon Jae-won as Outside Director to Serve as an Audit Committee Member	For	Against	Corporate governance concerns
23-Mar-23	Elect Gwak Su-geun as a Member of Audit Committee	For	Against	Corporate governance concerns
23-Mar-23	Elect Bae Hun as a Member of Audit Committee	For	Against	Corporate governance concerns
<b>Starbucks Corporation</b>				
23-Mar-23	Ratify Deloitte & Touche LLP as Auditors	For	Against	Auditor tenure concerns
23-Mar-23	Commission Third Party Assessment on Company's Commitment to Freedom of Association and Collective Bargaining Rights	Against	For	Supporting higher social standards

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>Hana Financial Group, Inc.</b>				
24-Mar-23	Elect Kim Hong-jin as Outside Director	For	Against	Corporate governance concerns
24-Mar-23	Elect Heo Yoon as Outside Director	For	Against	Corporate governance concerns
24-Mar-23	Elect Lee Jeong-won as Outside Director	For	Against	Corporate governance concerns
24-Mar-23	Elect Park Dong-moon as Outside Director	For	Against	Corporate governance concerns
24-Mar-23	Elect Lee Gang-won as Outside Director	For	Against	Corporate governance concerns
24-Mar-23	Elect Yang Dong-hun as Outside Director to Serve as an Audit Committee Member	For	Against	Corporate governance concerns
24-Mar-23	Elect Heo Yoon as a Member of Audit Committee	For	Against	Corporate governance concerns
<b>BELIMO Holding AG</b>				
27-Mar-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>INPEX Corp.</b>				
28-Mar-23	Appoint Statutory Auditor Aso, Kenichi	For	Against	Independence concerns
<b>Schindler Holding AG</b>				
28-Mar-23	Approve Variable Remuneration of Directors in the Amount of CHF 5.2 Million	For	Against	Poor disclosure
28-Mar-23	Approve Variable Remuneration of Executive Committee in the Amount of CHF 11.2 Million	For	Against	Remuneration concerns
28-Mar-23	Reelect Silvio Napoli as Director and Board Chair	For	Against	Independence concerns
28-Mar-23	Reelect Alfred Schindler as Director	For	Against	Independence concerns
28-Mar-23	Reelect Erich Ammann as Director	For	Against	Independence concerns
28-Mar-23	Reelect Luc Bonnard as Director	For	Against	Independence concerns
28-Mar-23	Reelect Monika Buetler as Director	For	Against	Independence concerns
28-Mar-23	Reelect Adam Keswick as Director	For	Against	Attendance concerns
28-Mar-23	Reelect Guenter Schaeuble as Director	For	Against	Independence concerns
28-Mar-23	Reelect Tobias Staehelin as Director	For	Against	Independence concerns
28-Mar-23	Reelect Carole Vischer as Director	For	Against	Independence concerns
28-Mar-23	Reelect Petra Winkler as Director	For	Against	Independence concerns
28-Mar-23	Appoint Monika Buetler as Member of the Compensation Committee	For	Against	Independence concerns
28-Mar-23	Reappoint Adam Keswick as Member of the Compensation Committee	For	Against	Attendance concerns
28-Mar-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>SGS SA</b>				
28-Mar-23	Approve Creation of Capital Band within the Upper Limit of CHF 8 Million and the Lower Limit of CHF 7.3 Million with or without Exclusion of Preemptive Rights	For	Against	Share issuance concerns
28-Mar-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Sika AG</b>				
28-Mar-23	Transact Other Business (Voting)	For	Against	Poor disclosure



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<b>Swisscom AG</b>				
28-Mar-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Hanon Systems</b>				
29-Mar-23	Elect Three Outside Directors (Bundled)	For	Against	Attendance concerns
<b>Invesco Markets III plc Invesco EQQQ NASDAQ-100 UCITS ETF Fund</b>				
29-Mar-23	Ratify PricewaterhouseCoopers as Auditors	For	Against	Auditor tenure concerns
<b>AssetCo Plc</b>				
30-Mar-23	Re-elect Tudor Davies as Director	For	Against	Independence concerns
30-Mar-23	Re-elect Christopher Mills as Director	For	Against	Independence concerns
30-Mar-23	Reappoint PricewaterhouseCoopers LLP as Auditors	For	Against	Independence concerns
30-Mar-23	Authorise Board to Fix Remuneration of Auditors	For	Against	Independence concerns
30-Mar-23	Authorise Issue of Equity	For	Against	Share issuance concerns
30-Mar-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
<b>Canon, Inc.</b>				
30-Mar-23	Elect Director Mitarai, Fujio	For	Against	Independence concerns
30-Mar-23	Elect Director Tanaka, Toshizo	For	Against	Gender diversity concerns
30-Mar-23	Elect Director Homma, Toshio	For	Against	Gender diversity concerns
<b>Corporacion Inmobiliaria Vesta SAB de CV</b>				
30-Mar-23	Authorize Increase in Capital via Issuance of Shares without Preemptive Rights	For	Against	Share issuance concerns
<b>Inficon Holding AG</b>				
30-Mar-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Kirin Holdings Co., Ltd.</b>				
30-Mar-23	Amend Articles to Allow Virtual Only Shareholder Meetings	For	Against	Shareholder rights concerns
<b>Otsuka Holdings Co., Ltd.</b>				
30-Mar-23	Elect Director Higuchi, Tatsuo	For	Against	Independence concerns
<b>Unicaja Banco SA</b>				
30-Mar-23	Elect Juan Antonio Izaguirre Ventosa as Director	For	Against	Independence concerns
30-Mar-23	Elect Jose Ramon Sanchez Serrano as Director	For	Against	Independence concerns
30-Mar-23	Elect Natalia Sanchez Romero as Director	For	Against	Independence concerns
30-Mar-23	Ratify Appointment of and Elect Miguel Gonzalez Moreno as Director	For	Against	Independence concerns
<b>Contemporary Ampere Technology Co., Ltd.</b>				
31-Mar-23	Approve Application of Credit Lines	For	Against	Strategic concerns
31-Mar-23	Approve Estimated Amount of Guarantees	For	Against	Poor disclosure
31-Mar-23	Amend the Currency Fund Management System	For	Against	Poor disclosure
31-Mar-23	Amend Management System for Providing External Guarantees	For	Against	Poor disclosure
<b>UniCredit SpA</b>				
31-Mar-23	Approve Remuneration Policy	For	Abstain	Remuneration concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
31-Mar-23	Approve 2023 Group Incentive System	For	Abstain	Quantum concerns
<b>ADNOC Drilling Co. PJSC</b>				
03-Apr-23	Approve Remuneration of Board Members Policy	For	Against	Poor disclosure
<b>Broadcom Inc.</b>				
03-Apr-23	Amend Omnibus Stock Plan	For	Against	Remuneration concerns
03-Apr-23	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
<b>The Walt Disney Company</b>				
03-Apr-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
03-Apr-23	Report on Political Expenditures	Against	For	Supporting higher social standards
<b>Compagnie Financiere Richemont SA</b>				
04-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Molecular Partners AG</b>				
04-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Vontobel Holding AG</b>				
04-Apr-23	Ratify Ernst & Young AG as Auditors	For	Against	Auditor tenure concerns
04-Apr-23	Approve Remuneration Report (Non-binding)	For	Against	Remuneration concerns
04-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Straumann Holding AG</b>				
05-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Zurich Insurance Group AG</b>				
06-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Adecco Group AG</b>				
12-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>DPAM L Bonds Emerging Markets Sustainable</b>				
12-Apr-23	Approve Statutory Appointments	For	Against	Poor disclosure
12-Apr-23	Approve Remuneration of Directors	For	Against	Remuneration concerns
<b>Komax Holding AG</b>				
12-Apr-23	Ratify PricewaterhouseCoopers AG as Auditors	For	Against	Auditor tenure concerns
12-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Swiss Re AG</b>				
12-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Synopsys, Inc.</b>				
12-Apr-23	Ratify KPMG LLP as Auditors	For	Against	Auditor tenure concerns
12-Apr-23	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Supporting higher corporate governance standards
<b>VZ Holding AG</b>				
12-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>Daive Campari-Milano NV</b>				
13-Apr-23	Approve Remuneration Report	For	Against	Remuneration concerns
13-Apr-23	Approve Stock Option Plan	For	Against	Remuneration concerns
<b>Julius Baer Gruppe AG</b>				
13-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Stellantis NV</b>				
13-Apr-23	Approve Remuneration Report on the Pre-Merger Legacy Matters	For	Against	Quantum concerns
<b>COMET Holding AG</b>				
14-Apr-23	Ratify Ernst & Young AG as Auditors	For	Against	Auditor tenure concerns
14-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Bossard Holding AG</b>				
17-Apr-23	Ratify PricewaterhouseCoopers AG as Auditors	For	Against	Auditor tenure concerns
17-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>IQVIA Holdings Inc.</b>				
18-Apr-23	Provide Right to Call a Special Meeting at a 10 Percent Ownership Threshold	Against	For	Supporting higher corporate governance standards
18-Apr-23	Require Independent Board Chair	Against	For	Supporting higher corporate governance standards
18-Apr-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
<b>Tecan Group AG</b>				
18-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Whirlpool Corporation</b>				
18-Apr-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
<b>Autogrill SpA</b>				
19-Apr-23	Approve Remuneration Policy	For	Against	Remuneration concerns
19-Apr-23	Approve Second Section of the Remuneration Report	For	Against	Remuneration concerns
<b>Bachem Holding AG</b>				
19-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Geberit AG</b>				
19-Apr-23	Ratify PricewaterhouseCoopers AG as Auditors	For	Against	Auditor tenure concerns
19-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Georg Fischer AG</b>				
19-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Levi Strauss &amp; Co.</b>				
19-Apr-23	Elect Director Christopher J. McCormick	For	Withhold	Corporate governance concerns
<b>Maxar Technologies Inc.</b>				
19-Apr-23	Advisory Vote on Golden Parachutes	For	Against	Remuneration concerns
<b>ORIOR AG</b>				
19-Apr-23	Amend Articles of Association	For	Against	Shareholder rights concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
19-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Prysmian SpA</b>				
19-Apr-23	Approve Second Section of the Remuneration Report	For	Against	Remuneration concerns
<b>Regions Financial Corporation</b>				
19-Apr-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
<b>RUMO SA</b>				
19-Apr-23	Elect Rubens Ometto Silveira Mello as Director	For	Against	Independence concerns
19-Apr-23	Elect Marcelo Eduardo Martins as Director	For	Against	Independence concerns
19-Apr-23	Elect Jose Leonardo Martin de Pontes as Director	For	Against	Independence concerns
19-Apr-23	Elect Maria Rita de Carvalho Drummond as Director	For	Against	Independence concerns
19-Apr-23	Elect Burkhard Otto Cordes as Director	For	Against	Independence concerns
19-Apr-23	Elect Julio Fontana Neto as Director	For	Against	Independence concerns
19-Apr-23	Elect Riccardo Arduini as Director and Giancarlo Arduini as Alternate	For	Against	Independence concerns
19-Apr-23	Elect Rubens Ometto Silveira Mello as Board Chairman and Marcelo Eduardo Martins as Vice-Chairman	For	Against	Independence concerns
19-Apr-23	Elect Luis Claudio Rapparini Soares as Fiscal Council Member and Paulo Clovis Ayres Filho as Alternate	For	Abstain	Board composition concerns
19-Apr-23	Elect Marcelo Curti as Fiscal Council Member and Nadir Dancini Barsanulfo as Alternate	For	Abstain	Board composition concerns
19-Apr-23	Elect Carla Alessandra Trematore as Fiscal Council Member and Elaine Maria de Souza Funo as Alternate	For	Abstain	Board composition concerns
19-Apr-23	Elect Cristina Anne Betts as Fiscal Council Member and Guido Barbosa de Oliveira as Alternate	For	Abstain	Board composition concerns
<b>u-blox Holding AG</b>				
19-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Vetropack Holding AG</b>				
19-Apr-23	Reelect Urs Kaufmann as Director	For	Against	Independence concerns
19-Apr-23	Ratify Ernst & Young AG as Auditors	For	Against	Auditor tenure concerns
19-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Adobe Inc.</b>				
20-Apr-23	Ratify KPMG LLP as Auditors	For	Against	Auditor tenure concerns
<b>Chocoladefabriken Lindt &amp; Spruengli AG</b>				
20-Apr-23	Ratify PricewaterhouseCoopers AG as Auditors	For	Against	Auditor tenure concerns
20-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Hermes International SCA</b>				
20-Apr-23	Approve Auditors' Special Report on Related-Party Transactions	For	Against	Poor disclosure
20-Apr-23	Approve Compensation Report of Corporate Officers	For	Against	Remuneration concerns
20-Apr-23	Approve Compensation of Axel Dumas, General Manager	For	Against	Remuneration concerns
20-Apr-23	Approve Compensation of Emile Hermes SAS, General Manager	For	Against	Remuneration concerns
20-Apr-23	Approve Remuneration Policy of General Managers	For	Against	Remuneration concerns
20-Apr-23	Renew Appointment of Grant Thornton Audit as Auditor	For	Against	Auditor tenure concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
20-Apr-23	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Capital	For	Against	Share issuance concerns
20-Apr-23	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights With Binding Priority Right up to 40 Percent of Issued Capital	For	Against	Share issuance concerns
20-Apr-23	Approve Issuance of Equity or Equity-Linked Securities for Qualified Investors, up to 20 Percent of Issued Capital	For	Against	Share issuance concerns
20-Apr-23	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	For	Against	Shareholder rights concerns
20-Apr-23	Delegate Powers to the Management Board to Decide on Merger, Spin-Off Agreement and Acquisition	For	Against	Shareholder rights concerns
20-Apr-23	Delegate Powers to the Management Board to Issue Shares up to 40 Percent of Issued Capital in Connection with Item 26 Above	For	Against	Shareholder rights concerns
<b>International Container Terminal Services, Inc.</b>				
20-Apr-23	Elect Jose C. Ibazeta as Director	For	Abstain	Gender diversity concerns
<b>Jeronimo Martins SGPS SA</b>				
20-Apr-23	Approve Remuneration Policy	For	Against	Remuneration concerns
<b>Kardex Holding AG</b>				
20-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>LVMH Moet Hennessy Louis Vuitton SE</b>				
20-Apr-23	Approve Auditors' Special Report on Related-Party Transactions	For	Against	Poor disclosure
20-Apr-23	Renew Appointment of Lord Powell of Bayswater as Censor	For	Against	Poor disclosure
20-Apr-23	Appoint Diego Della Valle as Censor	For	Against	Poor disclosure
20-Apr-23	Approve Remuneration Policy of Chairman and CEO	For	Against	Remuneration concerns
20-Apr-23	Approve Remuneration Policy of Vice-CEO	For	Against	Remuneration concerns
20-Apr-23	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights With Binding Priority Right up to Aggregate Nominal Amount of EUR 20 Million	For	Against	Share issuance concerns
20-Apr-23	Approve Issuance of Equity or Equity-Linked Securities for Qualified Investors, up to Aggregate Nominal Amount of EUR 20 Million	For	Against	Share issuance concerns
20-Apr-23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	For	Against	Share issuance concerns
20-Apr-23	Authorize Capital Increase of Up to EUR 20 Million for Future Exchange Offers	For	Against	Share issuance concerns
20-Apr-23	Authorize up to 1 Percent of Issued Capital for Use in Stock Option Plans Reserved for Employees and Corporate Officers	For	Against	Remuneration concerns
<b>SEGRO PLC</b>				
20-Apr-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
20-Apr-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Siegfried Holding AG</b>				
20-Apr-23	Ratify PricewaterhouseCoopers AG as Auditors	For	Against	Auditor tenure concerns
20-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>SIG Group AG</b>				
20-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>Cembra Money Bank AG</b>				
21-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Corteva, Inc.</b>				
21-Apr-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
<b>L'Oreal SA</b>				
21-Apr-23	Approve Compensation Report of Corporate Officers	For	Against	Remuneration concerns
21-Apr-23	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 149,852,237.36	For	Against	Share issuance concerns
<b>ING Groep NV</b>				
24-Apr-23	Grant Board Authority to Issue Shares Up to 40 Percent of Issued Capital	For	Against	Share issuance concerns
<b>BNP Paribas China Equity</b>				
25-Apr-23	Approve Statutory Appointments	For	Against	Poor disclosure
<b>Citigroup Inc.</b>				
25-Apr-23	Ratify KPMG LLP as Auditors	For	Against	Auditor tenure concerns
25-Apr-23	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	Against	For	Supporting higher corporate governance standards
25-Apr-23	Report on Respecting Indigenous Peoples' Rights	Against	For	Supporting higher social standards
<b>First Horizon Corporation</b>				
25-Apr-23	Ratify KPMG LLP as Auditors	For	Against	Auditor tenure concerns
<b>MONETA Money Bank, a.s.</b>				
25-Apr-23	Ratify Deloitte Audit s.r.o. as Auditor	For	Against	Auditor fees concerns
<b>NatWest Group Plc</b>				
25-Apr-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Oversea-Chinese Banking Corporation Limited</b>				
25-Apr-23	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	For	Against	Share issuance concerns
25-Apr-23	Approve Grant of Options and/or Rights and Issuance of Shares Pursuant to the OCBC Share Option Scheme 2001, OCBC Employee Share Purchase Plan, and the OCBC Deferred Share Plan 2021	For	Against	Remuneration concerns
<b>The Coca-Cola Company</b>				
25-Apr-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
25-Apr-23	Report on Congruency of Political Spending with Company Values and Priorities	Against	For	Supporting higher social standards
<b>Banca Transilvania SA</b>				
26-Apr-23	Approve Financial Statements and Statutory Reports for Fiscal Year 2022	For	Against	Remuneration concerns
26-Apr-23	Approve Remuneration of Directors	For	Against	Remuneration concerns
26-Apr-23	Authorize Share Repurchase Program for the Purpose of Remuneration Plans	For	Against	Remuneration concerns
<b>BE Semiconductor Industries NV</b>				
26-Apr-23	Approve Remuneration Report	For	Abstain	Remuneration concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>BorgWarner Inc.</b>				
26-Apr-23	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Supporting higher corporate governance standards
26-Apr-23	Report on Just Transition	Against	For	Supporting higher climate standards
<b>Digital China Group Co., Ltd.</b>				
26-Apr-23	Amend Rules and Procedures Regarding General Meetings of Shareholders	For	Against	Poor disclosure
26-Apr-23	Amend Rules and Procedures Regarding Meetings of Board of Directors	For	Against	Poor disclosure
26-Apr-23	Amend Investment Management System	For	Against	Poor disclosure
<b>Elementis Plc</b>				
26-Apr-23	Authorise Issue of Equity	For	Against	Share issuance concerns
26-Apr-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Hong Kong Exchanges and Clearing Limited</b>				
26-Apr-23	Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their Remuneration	For	Against	Auditor tenure concerns
<b>SFS Group AG</b>				
26-Apr-23	Reelect Urs Kaufmann as Director	For	Against	Gender diversity concerns
26-Apr-23	Reelect Thomas Oetterli as Director and Board Chair	For	Against	Board composition concerns
26-Apr-23	Reelect Manuela Suter as Director	For	Against	Board composition concerns
26-Apr-23	Reappoint Urs Kaufmann as Chairman of the Nomination and Compensation Committee	For	Against	Gender diversity concerns
26-Apr-23	Reappoint Thomas Oetterli as Member of the Nomination and Compensation Committee	For	Against	Independence concerns
26-Apr-23	Ratify PricewaterhouseCoopers AG as Auditors	For	Against	Auditor tenure concerns
26-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Smith &amp; Nephew plc</b>				
26-Apr-23	Authorise Issue of Equity	For	Against	Share issuance concerns
26-Apr-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
26-Apr-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Telenet Group Holding NV</b>				
26-Apr-23	Approve Remuneration Report	For	Against	Remuneration concerns
26-Apr-23	Approve Remuneration Policy	For	Against	Remuneration concerns
26-Apr-23	Reelect Enrique Rodriguez as Director	For	Against	Attendance concerns
26-Apr-23	Approve Change-of-Control Clause Re: Restricted Shares Plans	For	Against	Remuneration concerns
<b>The Cigna Group</b>				
26-Apr-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
26-Apr-23	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Supporting higher corporate governance standards
26-Apr-23	Report on Congruency of Political Spending with Company Values and Priorities	Against	For	Supporting higher social standards
<b>Atlas Copco AB</b>				
27-Apr-23	Reelect Johan Forssell as Director	For	Against	Independence concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>AXA SA</b>				
27-Apr-23	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion	For	Against	Share issuance concerns
27-Apr-23	Authorize Issuance of Equity Upon Conversion of a Subsidiary's Equity-Linked Securities with Preemptive Rights for Up to EUR 2 Billion	For	Against	Share issuance concerns
<b>Banco do Brasil SA</b>				
27-Apr-23	Elect Director	For	Abstain	Poor disclosure
27-Apr-23	Elect Director	For	Abstain	Poor disclosure
27-Apr-23	Elect Fiscal Council Member and Alternate	For	Abstain	Board composition concerns
27-Apr-23	Elect Fiscal Council Member and Alternate	For	Abstain	Board composition concerns
27-Apr-23	Elect Fiscal Council Member and Alternate	For	Abstain	Board composition concerns
<b>BP Plc</b>				
27-Apr-23	Approve Remuneration Report	For	Abstain	Remuneration concerns
27-Apr-23	Authorise Issue of Equity	For	Against	Share issuance concerns
27-Apr-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Brunello Cucinelli SpA</b>				
27-Apr-23	Approve Second Section of the Remuneration Report	For	Against	Remuneration concerns
27-Apr-23	Authorize Share Repurchase Program and Reissuance of Repurchased Shares to Service 2022-2024 Stock Grant Plan	For	Against	Remuneration concerns
27-Apr-23	Amend Company Bylaws Re: Article 6	For	Against	Corporate governance concerns
<b>Church &amp; Dwight Co., Inc.</b>				
27-Apr-23	Ratify Deloitte & Touche LLP as Auditors	For	Against	Auditor tenure concerns
<b>Cosan SA</b>				
27-Apr-23	Elect Marcelo Curti as Fiscal Council Member and Henrique Ache Pillar as Alternate	For	Abstain	Board composition concerns
27-Apr-23	Elect Vanessa Claro Lopes as Fiscal Council Member and Elaine Maria de Souza Funo as Alternate	For	Abstain	Board composition concerns
<b>FMC Corporation</b>				
27-Apr-23	Ratify KPMG LLP as Auditors	For	Against	Auditor tenure concerns
<b>Ibstock Plc</b>				
27-Apr-23	Authorise Issue of Equity	For	Against	Share issuance concerns
27-Apr-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Intuitive Surgical, Inc.</b>				
27-Apr-23	Report on Gender/Racial Pay Gap	Against	For	Supporting higher social standards
<b>Johnson &amp; Johnson</b>				
27-Apr-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
27-Apr-23	Report on Government Financial Support and Equitable Access to Covid-19 Products	Against	For	Supporting higher social standards
27-Apr-23	Adopt Policy to Include Legal and Compliance Costs in Incentive Compensation Metrics	Against	For	Supporting higher corporate governance standards



Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>London Stock Exchange Group Plc</b>				
27-Apr-23	Authorise Issue of Equity	For	Against	Share issuance concerns
<b>Medacta Group SA</b>				
27-Apr-23	Approve Remuneration for Consulting Services of Directors in the Amount of CHF 150,000	For	Against	Remuneration concerns
27-Apr-23	Amend Articles Re: General Meetings (Incl. Approval of Virtual-Only or Hybrid Shareholder Meetings)	For	Against	Shareholder rights concerns
27-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Pfizer Inc.</b>				
27-Apr-23	Ratify KPMG LLP as Auditors	For	Against	Auditor tenure concerns
27-Apr-23	Report on Impact of Extended Patent Exclusivities on Product Access	Against	For	Supporting higher social standards
<b>Prada SpA</b>				
27-Apr-23	Approve Terms of Severance Agreement with CEO	For	Against	Remuneration concerns
27-Apr-23	Approve Remuneration of Directors	For	Against	Remuneration concerns
<b>S.F. Holding Co., Ltd.</b>				
27-Apr-23	Approve Estimated Amount of External Guarantees	For	Against	Corporate governance concerns
<b>Texas Instruments Incorporated</b>				
27-Apr-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
27-Apr-23	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Supporting higher corporate governance standards
<b>YDUQS Participacoes SA</b>				
27-Apr-23	Approve Stock Option Plan	For	Against	Remuneration concerns
<b>Abbott Laboratories</b>				
28-Apr-23	Report on Lobbying Payments and Policy	Against	For	Supporting higher social standards
<b>Helvetia Holding AG</b>				
28-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Hikma Pharmaceuticals Plc</b>				
28-Apr-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
28-Apr-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Natixis International Funds (Lux) I - Loomis Sayles US Growth Equity Fund</b>				
28-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Schweizerische Nationalbank</b>				
28-Apr-23	Elect Angelo Ranaldo as Director	For	Against	Independence concerns
28-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Swiss Life Holding AG</b>				
28-Apr-23	Ratify PricewaterhouseCoopers AG as Auditors	For	Against	Auditor tenure concerns
28-Apr-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Aflac Incorporated</b>				
01-May-23	Ratify KPMG LLP as Auditors	For	Against	Auditor tenure concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>Diversified Energy Co. Plc</b>				
02-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
02-May-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
02-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Plus500 Ltd.</b>				
02-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
02-May-23	Approve Remuneration Report	For	Against	Remuneration concerns
<b>Barclays PLC</b>				
03-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
03-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>CF Industries Holdings, Inc.</b>				
03-May-23	Ratify KPMG LLP as Auditors	For	Against	Auditor tenure concerns
03-May-23	Require Independent Board Chair	Against	For	Supporting higher corporate governance standards
<b>Gilead Sciences, Inc.</b>				
03-May-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
<b>GSK Plc</b>				
03-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Moderna, Inc.</b>				
03-May-23	Elect Director Paul Sagan	For	Withhold	Corporate governance concerns
03-May-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor fees concerns
<b>Reckitt Benckiser Group Plc</b>				
03-May-23	Re-elect Margherita Della Valle as Director	For	Against	Attendance concerns
03-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
03-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>S&amp;P Global Inc.</b>				
03-May-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
<b>Standard Chartered Plc</b>				
03-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
03-May-23	Extend the Authority to Allot Shares by Such Number of Shares Repurchased by the Company under the Authority Granted Pursuant to Resolution 28	For	Against	Share issuance concerns
03-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Temenos AG</b>				
03-May-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Unilever Plc</b>				
03-May-23	Approve Remuneration Report	For	Against	Remuneration concerns
03-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
03-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Boston Scientific Corporation</b>				
04-May-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
<b>Holcim Ltd.</b>				
04-May-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Idorsia Ltd.</b>				
04-May-23	Reelect Joern Aldag as Director	For	Against	Board composition concerns
04-May-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>ITV Plc</b>				
04-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
04-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Johnson Service Group Plc</b>				
04-May-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
04-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Phoenix Group Holdings Plc</b>				
04-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
04-May-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
04-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Rathbones Group Plc</b>				
04-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>SoftwareONE Holding AG</b>				
04-May-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>United Parcel Service, Inc.</b>				
04-May-23	Elect Director Kate Johnson	For	Against	Corporate governance concerns
04-May-23	Elect Director William Johnson	For	Against	Corporate governance concerns
04-May-23	Elect Director Franck Moison	For	Against	Corporate governance concerns
04-May-23	Elect Director Russell Stokes	For	Against	Corporate governance concerns
04-May-23	Elect Director Kevin Warsh	For	Against	Corporate governance concerns
04-May-23	Ratify Deloitte & Touche LLP as Auditors	For	Against	Auditor tenure concerns
04-May-23	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For	Supporting shareholder rights
04-May-23	Adopt Independently Verified Science-Based Greenhouse Gas Emissions Reduction Targets in Line with the Paris Climate Agreement	Against	For	Supporting higher climate standards
04-May-23	Report on Integrating GHG Emissions Reductions Targets into Executive Compensation	Against	For	Supporting higher social standards
04-May-23	Report on Just Transition	Against	For	Supporting higher climate standards

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
04-May-23	Report on Risk Due to Restrictions on Reproductive Rights	Against	For	Supporting higher social standards
04-May-23	Report on Effectiveness of Diversity, Equity, and Inclusion Efforts	Against	For	Supporting higher social standards
<b>Alcon Inc.</b>				
05-May-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>HSBC Holdings Plc</b>				
05-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
05-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Lonza Group AG</b>				
05-May-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Saudi National Bank</b>				
07-May-23	Authorize Share Repurchase Program up to 10,000,000 Shares to be Allocated for Long Term Incentive Program for Employees	For	Against	Share issuance concerns
<b>Dufry AG</b>				
08-May-23	Approve Remuneration Report (Non-Binding)	For	Against	Remuneration concerns
08-May-23	Amend Articles of Association	For	Against	Shareholder rights concerns
08-May-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Warner Bros. Discovery, Inc.</b>				
08-May-23	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
08-May-23	Adopt Simple Majority Vote	Against	For	Supporting higher corporate governance standards
<b>Accelleron Industries AG</b>				
09-May-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Allfunds Group Plc</b>				
09-May-23	Grant Board Authority to Issue Shares	For	Against	Share issuance concerns
09-May-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
09-May-23	Authorise Issue of Equity without Pre-emptive Rights to Finance an Acquisition or Capital Investment	For	Against	Share issuance concerns
<b>Danaher Corporation</b>				
09-May-23	Elect Director Teri List	For	Against	Corporate governance concerns
09-May-23	Elect Director Walter G. Lohr, Jr.	For	Against	Board composition concerns
09-May-23	Elect Director A. Shane Sanders	For	Against	Corporate governance concerns
09-May-23	Elect Director John T. Schwieters	For	Against	Board composition concerns
09-May-23	Elect Director Alan G. Spoon	For	Against	Board composition concerns
09-May-23	Elect Director Raymond C. Stevens	For	Against	Corporate governance concerns
09-May-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
09-May-23	Require Independent Board Chair	Against	For	Supporting higher corporate governance standards

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>Darling Ingredients Inc.</b>				
09-May-23	Ratify KPMG LLP as Auditors	For	Against	Auditor tenure concerns
<b>Direct Line Insurance Group Plc</b>				
09-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
09-May-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
09-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Hostelworld Group Plc</b>				
09-May-23	Approve Remuneration Report	For	Against	Remuneration concerns
09-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
09-May-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
09-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Kuehne + Nagel International AG</b>				
09-May-23	Reappoint Karl Gernandt as Member of the Compensation Committee	For	Against	Gender diversity concerns
09-May-23	Reappoint Klaus-Michael Kuehne as Member of the Compensation Committee	For	Against	Corporate governance concerns
09-May-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Waste Management, Inc.</b>				
09-May-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
<b>ANTA Sports Products Limited</b>				
10-May-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
10-May-23	Authorize Reissuance of Repurchased Shares	For	Against	Share issuance concerns
10-May-23	Approve Termination of the 2017 Share Option Scheme and Adopt 2023 Share Option Scheme with the Scheme Mandate Limit	For	Against	Remuneration concerns
10-May-23	Approve Service Provider Sublimit under New Share Option Scheme	For	Against	Remuneration concerns
10-May-23	Adopt 2023 Share Award Scheme with the Scheme Mandate Limit	For	Against	Remuneration concerns
10-May-23	Approve Service Provider Sublimit under New Share Award Scheme	For	Against	Remuneration concerns
<b>Antofagasta Plc</b>				
10-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
10-May-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
10-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>CompAM - Cadence Strategic Asia</b>				
10-May-23	Re-Elect Directors	For	Against	Poor disclosure
<b>Elevance Health, Inc.</b>				
10-May-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
10-May-23	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Supporting higher corporate governance standards

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>Equinor ASA</b>				
10-May-23	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of USD 0.30 Per Share, Approve Extraordinary Dividends of USD 0.60 Per Share	For	Abstain	Supporting higher climate standards
<b>Marshalls Plc</b>				
10-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
10-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>National Express Group Plc</b>				
10-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
10-May-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
10-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Rentokil Initial Plc</b>				
10-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
10-May-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
10-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	For	Against	Share issuance concerns
<b>Swissquote Group Holding Ltd.</b>				
10-May-23	Ratify PricewaterhouseCoopers Ltd as Auditors	For	Against	Auditor tenure concerns
<b>The Swatch Group AG</b>				
10-May-23	Approve Variable Remuneration of Executive Directors in the Amount of CHF 7 Million	For	Against	Remuneration concerns
10-May-23	Approve Variable Remuneration of Executive Committee in the Amount of CHF 14.5 Million	For	Against	Remuneration concerns
10-May-23	Reelect Nayla Hayek as Director	For	Against	Board composition concerns
10-May-23	Reelect Ernst Tanner as Director	For	Against	Board composition concerns
10-May-23	Reelect Daniela Aeschlimann as Director	For	Against	Independence concerns
10-May-23	Reelect Georges Hayek as Director	For	Against	Independence concerns
10-May-23	Reelect Claude Nicollier as Director	For	Against	Independence concerns
10-May-23	Reelect Jean-Pierre Roth as Director	For	Against	Independence concerns
10-May-23	Reelect Nayla Hayek as Board Chair	For	Against	Board composition concerns
10-May-23	Reappoint Nayla Hayek as Member of the Compensation Committee	For	Against	Board composition concerns
10-May-23	Reappoint Ernst Tanner as Member of the Compensation Committee	For	Against	Board composition concerns
10-May-23	Reappoint Daniela Aeschlimann as Member of the Compensation Committee	For	Against	Independence concerns
10-May-23	Reappoint Georges Hayek as Member of the Compensation Committee	For	Against	Independence concerns
10-May-23	Reappoint Claude Nicollier as Member of the Compensation Committee	For	Against	Independence concerns
10-May-23	Reappoint Jean-Pierre Roth as Member of the Compensation Committee	For	Against	Independence concerns
10-May-23	Ratify PricewaterhouseCoopers AG as Auditors	For	Against	Auditor tenure concerns
10-May-23	Transact Other Business (Voting)	For	Against	Poor disclosure

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>TravelCenters of America Inc.</b>				
10-May-23	Advisory Vote on Golden Parachutes	For	Against	Remuneration concerns
<b>Akamai Technologies, Inc.</b>				
11-May-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
<b>Anglo American Platinum Ltd.</b>				
11-May-23	Approve Remuneration Implementation Report	For	Against	Quantum concerns
<b>Edwards Lifesciences Corporation</b>				
11-May-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
<b>OSB Group Plc</b>				
11-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
11-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Parex Resources Inc.</b>				
11-May-23	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Withhold	Auditor tenure concerns
<b>Allegro.eu SA</b>				
12-May-23	Approve Remuneration Report	For	Against	Remuneration concerns
12-May-23	Renew Appointment of PwC as Auditor	For	Against	Auditor fees concerns
12-May-23	Approve Renewal of the Duration of the Existing Authorised Share Capital Clause for Another Five Years Period and Amend Article 5.2 of the Articles	For	Against	Share issuance concerns
<b>Interroll Holding AG</b>				
12-May-23	Approve Remuneration Report	For	Against	Remuneration concerns
12-May-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Marriott International, Inc.</b>				
12-May-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
12-May-23	Report on Gender/Racial Pay Gap	Against	For	Supporting higher social standards
<b>Republic Services, Inc.</b>				
12-May-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
<b>Stadler Rail AG</b>				
12-May-23	Reappoint Christoph Franz as Member of the Compensation Committee	For	Against	Board composition concerns
12-May-23	Reappoint Peter Spuhler as Member of the Compensation Committee	For	Against	Independence concerns
12-May-23	Reappoint Hans-Peter Schwald as Member of the Compensation Committee	For	Against	Board composition concerns
12-May-23	Amend Articles of Association (Incl. Approval of Virtual-Only or Hybrid Shareholder Meetings)	For	Against	Shareholder rights concerns
12-May-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>The Progressive Corporation</b>				
12-May-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
<b>Public Bank Berhad</b>				
15-May-23	Approve Remuneration and Benefits-in-kind (Excluding Directors' Fee and Board Meeting Allowance) to the late Chairman Emeritus, Director and Adviser, Teh Hong Piow	For	Against	Remuneration concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>Sensirion Holding AG</b>				
15-May-23	Amend Articles Re: General Meetings (Incl. Approval of Virtual-Only or Hybrid Shareholder Meetings)	For	Against	Shareholder rights concerns
15-May-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>ConocoPhillips</b>				
16-May-23	Elect Director Robert A. Niblock	For	Against	Supporting higher climate standards
16-May-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
16-May-23	Adopt Share Retention Policy For Senior Executives	Against	For	Supporting higher corporate governance standards
<b>JPMorgan Chase &amp; Co.</b>				
16-May-23	Elect Director Timothy P. Flynn	For	Against	Supporting higher social standards
16-May-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
16-May-23	Require Independent Board Chair	Against	For	Supporting higher corporate governance standards
16-May-23	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Supporting higher corporate governance standards
16-May-23	Report on Climate Transition Plan Describing Efforts to Align Financing Activities with GHG Targets	Against	For	Supporting higher climate standards
16-May-23	Report on Political Expenditures Congruence	Against	For	Supporting higher social standards
<b>Sangfor Technologies, Inc.</b>				
16-May-23	Approve Financial Statements and Financial Budget Report	For	Against	Poor disclosure
16-May-23	Approve Use of Idle Own Funds for Cash Management	For	Against	Strategic concerns
16-May-23	Elect Xiong Wu as Director	For	Against	Board composition concerns
<b>VAT Group AG</b>				
16-May-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Accor SA</b>				
17-May-23	Approve Compensation of Sebastien Bazin, Chairman and CEO	For	Against	Remuneration concerns
17-May-23	Approve Remuneration Policy of Chairman and CEO	For	Against	Remuneration concerns
17-May-23	Approve Transaction with Paris Saint-Germain Football Re: Partnership Agreement	For	Against	Poor disclosure
17-May-23	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Against	Shareholder rights concerns
17-May-23	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of 50 Percent of Issued Capital	For	Against	Share issuance concerns
17-May-23	Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer	For	Against	Shareholder rights concerns
<b>Amundi Funds Global Subordinated Bond</b>				
17-May-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Amundi Funds Volatility World</b>				
17-May-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Fiserv, Inc.</b>				
17-May-23	Ratify Deloitte & Touche LLP as Auditors	For	Against	Auditor tenure concerns



Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>Frontier Communications Parent, Inc.</b>				
17-May-23	Ratify KPMG LLP as Auditors	For	Against	Auditor tenure concerns
<b>IDEXX Laboratories, Inc.</b>				
17-May-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
<b>Markel Corporation</b>				
17-May-23	Ratify KPMG LLP as Auditors	For	Against	Auditor tenure concerns
<b>Tencent Holdings Limited</b>				
17-May-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
17-May-23	Adopt 2023 Share Option Scheme	For	Against	Remuneration concerns
17-May-23	Approve Transfer of Share Options	For	Against	Remuneration concerns
17-May-23	Approve Termination of the Existing Share Option Scheme	For	Against	Remuneration concerns
17-May-23	Approve Scheme Mandate Limit (Share Option) under the 2023 Share Option Scheme	For	Against	Remuneration concerns
17-May-23	Approve Service Provider Sublimit (Share Option) under the 2023 Share Option Scheme	For	Against	Remuneration concerns
17-May-23	Adopt 2023 Share Award Scheme	For	Against	Remuneration concerns
17-May-23	Approve Transfer of Share Awards	For	Against	Remuneration concerns
17-May-23	Approve Termination of the Existing Share Award Schemes	For	Against	Remuneration concerns
17-May-23	Approve Scheme Mandate Limit (Share Award) under the 2023 Share Award Scheme	For	Against	Remuneration concerns
17-May-23	Approve Scheme Mandate Limit (New Shares Share Award) under the 2023 Share Award Scheme	For	Against	Remuneration concerns
17-May-23	Approve Service Provider Sublimit (New Shares Share Award) under the 2023 Share Award Scheme	For	Against	Remuneration concerns
<b>Verisk Analytics, Inc.</b>				
17-May-23	Ratify Deloitte & Touche LLP as Auditors	For	Against	Auditor tenure concerns
<b>Vertex Pharmaceuticals Incorporated</b>				
17-May-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor fees concerns
<b>Altria Group, Inc.</b>				
18-May-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
18-May-23	Report on Third-Party Civil Rights Audit	Against	For	Supporting higher social standards
<b>Amphenol Corporation</b>				
18-May-23	Ratify Deloitte & Touche LLP as Auditors	For	Against	Auditor tenure concerns
18-May-23	Report on Political Contributions and Expenditures	Against	For	Supporting higher social standards
<b>DexCom, Inc.</b>				
18-May-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
18-May-23	Report on Median Gender/Racial Pay Gap	Against	For	Supporting higher social standards
<b>Elanco Animal Health Incorporated</b>				
18-May-23	Elect Director Michael J. Harrington	For	Against	Poor responsiveness
18-May-23	Elect Director R. David Hoover	For	Against	Poor responsiveness

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
18-May-23	Elect Director Deborah T. Kochevar	For	Against	Poor responsiveness
18-May-23	Elect Director Kirk P. McDonald	For	Against	Poor responsiveness
<b>Energear Plc</b>				
18-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
18-May-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
18-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Hilton Worldwide Holdings Inc.</b>				
18-May-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
<b>Kingdee International Software Group Company Limited</b>				
18-May-23	Adopt New Amended and Restated Memorandum and Articles of Association	For	Against	Shareholder rights concerns
<b>Legal &amp; General Group Plc</b>				
18-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
18-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Lloyds Banking Group Plc</b>				
18-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
18-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Maravai LifeSciences Holdings, Inc.</b>				
18-May-23	Elect Director Anat Ashkenazi	For	Withhold	Corporate governance concerns
18-May-23	Elect Director Gregory T. Lucier	For	Withhold	Corporate governance concerns
18-May-23	Elect Director Luke Marker	For	Withhold	Corporate governance concerns
<b>Ningbo Sanxing Medical Electric Co., Ltd.</b>				
18-May-23	Approve Provision of Guarantees	For	Against	Corporate governance concerns
<b>ON Semiconductor Corporation</b>				
18-May-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
<b>The Charles Schwab Corporation</b>				
18-May-23	Ratify Deloitte & Touche LLP as Auditors	For	Against	Auditor tenure concerns
18-May-23	Report on Gender/Racial Pay Gap	Against	For	Supporting higher social standards
<b>The Home Depot, Inc.</b>				
18-May-23	Ratify KPMG LLP as Auditors	For	Against	Auditor tenure concerns
18-May-23	Reduce Ownership Threshold for Shareholders to Request Action by Written Consent	Against	For	Supporting higher corporate governance standards
18-May-23	Report on Political Expenditures Congruence	Against	For	Supporting higher social standards
<b>Union Pacific Corporation</b>				
18-May-23	Ratify Deloitte & Touche LLP as Auditors	For	Against	Auditor tenure concerns
<b>Amgen Inc.</b>				
19-May-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>Honeywell International Inc.</b>				
19-May-23	Require Independent Board Chair	Against	For	Supporting higher corporate governance standards
19-May-23	Issue Environmental Justice Report	Against	For	Supporting higher environmental standards
<b>Sands China Ltd.</b>				
19-May-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
19-May-23	Authorize Reissuance of Repurchased Shares	For	Against	Share issuance concerns
<b>Sungrow Power Supply Co., Ltd.</b>				
19-May-23	Approve Issuing of Letter of Guarantee	For	Against	Poor disclosure
19-May-23	Amend Articles of Association	For	Against	Shareholder rights concerns
19-May-23	Elect Zhang Xucheng as Director	For	Against	Board composition concerns
<b>China Literature Limited</b>				
22-May-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
22-May-23	Authorize Reissuance of Repurchased Shares	For	Against	Share issuance concerns
22-May-23	Amend 2020 Restricted Share Unit Scheme	For	Against	Remuneration concerns
22-May-23	Approve Grant of RSU Mandate to Issue Shares Under the Restricted Share Unit Scheme	For	Against	Remuneration concerns
22-May-23	Amend Share Option Plan	For	Against	Remuneration concerns
22-May-23	Approve Service Provider Sublimit	For	Against	Remuneration concerns
<b>Galaxy Entertainment Group Limited</b>				
22-May-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
22-May-23	Authorize Reissuance of Repurchased Shares	For	Against	Share issuance concerns
22-May-23	Adopt New Share Award Scheme and New Share Option Scheme and the Mandate Limit Shall Not Exceed 10% of Issued Shares	For	Against	Remuneration concerns
22-May-23	Approve Service Provider Sub-limit	For	Against	Remuneration concerns
<b>Merck &amp; Co., Inc.</b>				
23-May-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
23-May-23	Report on Access to COVID-19 Products	Against	For	Supporting higher social standards
23-May-23	Report on Impact of Extended Patent Exclusivities on Product Access	Against	For	Supporting higher social standards
<b>Omniceil, Inc.</b>				
23-May-23	Elect Director Robin G. Seim	For	Withhold	Board composition concerns
<b>Orange SA</b>				
23-May-23	Reelect Alexandre Bompard as Director	For	Against	Attendance concerns
<b>Shell Plc</b>				
23-May-23	Approve Remuneration Report	For	Abstain	Remuneration concerns
<b>Trustpilot Group Plc</b>				
23-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
23-May-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
23-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Wuhu Shunrong Sanqi Interactive Entertainment Co., Ltd.</b>				
23-May-23	Amend Management System for Providing External Investments	For	Against	Poor disclosure
<b>Amazon.com, Inc.</b>				
24-May-23	Elect Director Judith A. McGrath	For	Against	Poor responsiveness
24-May-23	Ratify Ratification of Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
24-May-23	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
24-May-23	Report on Customer Due Diligence	Against	For	Supporting higher social standards
24-May-23	Report on Impact of Climate Change Strategy Consistent With Just Transition Guidelines	Against	For	Supporting higher climate standards
24-May-23	Publish a Tax Transparency Report	Against	For	Supporting higher social standards
24-May-23	Report on Climate Lobbying	Against	For	Supporting higher climate standards
24-May-23	Report on Median and Adjusted Gender/Racial Pay Gaps	Against	For	Supporting higher social standards
24-May-23	Commission Third Party Assessment on Company's Commitment to Freedom of Association and Collective Bargaining	Against	For	Supporting higher social standards
24-May-23	Adopt a Policy to Include Non-Management Employees as Prospective Director Candidates	Against	For	Supporting higher corporate governance standards
24-May-23	Commission a Third Party Audit on Working Conditions	Against	For	Supporting higher social standards
24-May-23	Report on Efforts to Reduce Plastic Use	Against	For	Supporting higher environmental standards
24-May-23	Commission Third Party Study and Report on Risks Associated with Use of Recognition	Against	For	Supporting higher social standards
<b>Dassault Systemes SA</b>				
24-May-23	Approve Remuneration Policy of Corporate Officers	For	Against	Quantum concerns
24-May-23	Approve Compensation Report of Corporate Officers	For	Against	Remuneration concerns
<b>Empiric Student Property PLC</b>				
24-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
24-May-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
<b>EOG Resources, Inc.</b>				
24-May-23	Ratify Deloitte & Touche LLP as Auditors	For	Against	Auditor tenure concerns
<b>ForgeRock, Inc.</b>				
24-May-23	Elect Director Arun Mathew	For	Withhold	Corporate governance concerns
<b>Gold Fields Ltd.</b>				
24-May-23	Approve Remuneration Implementation Report	For	Against	Quantum concerns
<b>Kingsoft Corporation Limited</b>				
24-May-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
24-May-23	Authorize Reissuance of Repurchased Shares	For	Against	Share issuance concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>MicroStrategy Incorporated</b>				
24-May-23	Elect Director Michael J. Saylor	For	Withhold	Corporate governance concerns
24-May-23	Elect Director Phong Q. Le	For	Withhold	Corporate governance concerns
24-May-23	Elect Director Stephen X. Graham	For	Withhold	Corporate governance concerns
24-May-23	Elect Director Jarrod M. Patten	For	Withhold	Corporate governance concerns
24-May-23	Elect Director Leslie J. Rechan	For	Withhold	Corporate governance concerns
24-May-23	Elect Director Carl J. Rickertsen	For	Withhold	Corporate governance concerns
24-May-23	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
24-May-23	Advisory Vote on Say on Pay Frequency	Three Years	One Year	Supporting shareholder rights
<b>Partners Group Holding AG</b>				
24-May-23	Ratify KPMG AG as Auditors	For	Against	Auditor tenure concerns
24-May-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>PUMA SE</b>				
24-May-23	Approve Remuneration Report	For	Against	Remuneration concerns
24-May-23	Elect Heloise Temple-Boyer to the Supervisory Board	For	Against	Independence concerns
24-May-23	Elect Thore Ohlsson to the Supervisory Board	For	Against	Independence concerns
<b>Qualtrics International Inc.</b>				
24-May-23	Elect Director Ritu Bhargava	For	Against	Independence concerns
24-May-23	Elect Director Egon Durban	For	Against	Attendance concerns
24-May-23	Elect Director Sindhu Gangadharan	For	Against	Independence concerns
24-May-23	Elect Director Christian Klein	For	Against	Independence concerns
24-May-23	Elect Director Robin Manherz	For	Against	Independence concerns
24-May-23	Elect Director Luka Mucic	For	Against	Independence concerns
24-May-23	Elect Director Scott Russell	For	Against	Independence concerns
24-May-23	Elect Director Zig Serafin	For	Against	Independence concerns
24-May-23	Elect Director Ryan Smith	For	Against	Independence concerns
<b>Sunny Optical Technology (Group) Company Limited</b>				
24-May-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
24-May-23	Authorize Reissuance of Repurchased Shares	For	Against	Share issuance concerns
<b>Thermo Fisher Scientific Inc.</b>				
24-May-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
<b>Zalando SE</b>				
24-May-23	Approve Remuneration Report	For	Against	Remuneration concerns
<b>Air China Limited</b>				
25-May-23	Approve Continuing Related Transactions Framework Agreement on Financial Services Between the Company and CNAF, Annual Caps and Related Transactions	For	Against	Strategic concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
25-May-23	Approve Continuing Related Transactions Framework Agreement on Financial Services Between CNAHC and CNAF, Annual Caps and Related Transactions	For	Against	Strategic concerns
25-May-23	Approve Continuing Related Transactions Framework Agreement on Financial Services Between Air China Cargo and CNAF, Annual Caps and Related Transactions	For	Against	Strategic concerns
25-May-23	Approve Continuing Related Transactions Framework Agreement on Trademark License Between the Company and CNAHC	For	Against	Strategic concerns
25-May-23	Approve Grant of General Mandate to the Board to Issue Debt Financing Instruments	For	Against	Share issuance concerns
<b>Roblox Corporation</b>				
25-May-23	Elect Director Gregory Baszucki	For	Withhold	Corporate governance concerns
<b>Sanofi</b>				
25-May-23	Renew Appointment of PricewaterhouseCoopers Audit as Auditor	For	Against	Auditor tenure concerns
25-May-23	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 997 Million	For	Against	Share issuance concerns
<b>Seven &amp; i Holdings Co., Ltd.</b>				
25-May-23	Elect Director Isaka, Ryuichi	For	Against	Corporate governance concerns
25-May-23	Elect Director Goto, Katsuhiko	For	Against	Corporate governance concerns
25-May-23	Elect Director Yonemura, Toshiro	For	Against	Corporate governance concerns
25-May-23	Elect Director Wada, Shinji	For	Against	Board composition concerns
25-May-23	Elect Director Hachiuma, Fuminao	For	Against	Board composition concerns
25-May-23	Elect Shareholder Director Nominee Natori, Katsuya	Against	For	Supporting higher corporate governance standards
25-May-23	Elect Shareholder Director Nominee Dene Rogers	Against	For	Supporting higher corporate governance standards
25-May-23	Elect Shareholder Director Nominee Ronald Gill	Against	For	Supporting higher corporate governance standards
25-May-23	Elect Shareholder Director Nominee Brittni Levinson	Against	For	Supporting higher corporate governance standards
<b>The Mosaic Company</b>				
25-May-23	Reduce Ownership Threshold for Shareholders to Call Special Meeting	Against	For	Supporting higher corporate governance standards
25-May-23	Report on Efforts to Reduce GHG Emissions in Alignment with Paris Agreement Goal	Against	For	Supporting higher climate standards
<b>Yum China Holdings, Inc.</b>				
25-May-23	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
<b>AEON Co., Ltd.</b>				
26-May-23	Amend Articles to Amend Provisions on Basic Philosophy - Allow Virtual Only Shareholder Meetings	For	Against	Shareholder rights concerns
26-May-23	Elect Director Tsukamoto, Takashi	For	Against	Independence concerns
<b>Carrefour SA</b>				
26-May-23	Approve Compensation of Alexandre Bompard, Chairman and CEO	For	Against	Remuneration concerns
26-May-23	Approve Remuneration Policy of Chairman and CEO	For	Against	Remuneration concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
26-May-23	Authorize up to 1 Percent of Issued Capital for Use in Restricted Stock Plans	For	Against	Remuneration concerns
<b>Guangzhou Kingmed Diagnostics Group Co., Ltd.</b>				
26-May-23	Approve Remuneration of Directors and Senior Management Members	For	Against	Remuneration concerns
26-May-23	Approve Remuneration of Supervisors	For	Against	Remuneration concerns
<b>Old Mutual Ltd.</b>				
26-May-23	Re-elect James Mwangi as Director	For	Against	Poor responsiveness
<b>Shenzhen Desay Battery Technology Co., Ltd.</b>				
26-May-23	Approve Provision of Guarantee	For	Against	Corporate governance concerns
26-May-23	Approve Use of Funds to Purchase Financial Products	For	Against	Strategic concerns
26-May-23	Amend Management System for the Use of Raised Funds	For	Against	Poor disclosure
<b>Tongcheng Travel Holdings Limited</b>				
29-May-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
29-May-23	Authorize Reissuance of Repurchased Shares	For	Against	Share issuance concerns
<b>Faurecia SE</b>				
30-May-23	Approve Compensation of Patrick Koller, CEO	For	Against	Remuneration concerns
30-May-23	Approve Remuneration Policy of CEO	For	Against	Remuneration concerns
30-May-23	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to 40 Percent of Issued Share Capital	For	Against	Share issuance concerns
30-May-23	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Under Item 16 to 18	For	Against	Share issuance concerns
<b>Kahoot! ASA</b>				
30-May-23	Approve Remuneration Statement	For	Against	Remuneration concerns
30-May-23	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Against	Remuneration concerns
30-May-23	Approve Restricted Stock Units to Directors	For	Against	Remuneration concerns
30-May-23	Approve Issuance of Shares in Connection with Incentive Plan	For	Against	Remuneration concerns
<b>Bakkavor Group Plc</b>				
31-May-23	Authorise Issue of Equity	For	Against	Share issuance concerns
31-May-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
31-May-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>BuzzFeed, Inc.</b>				
31-May-23	Elect Director Janet Rolle	For	Withhold	Corporate governance concerns
<b>CSPC Pharmaceutical Group Limited</b>				
31-May-23	Approve Grant of Options Under the Share Option Scheme	For	Against	Remuneration concerns
<b>Expedia Group, Inc.</b>				
31-May-23	Elect Director Chelsea Clinton	For	Withhold	Poor responsiveness
31-May-23	Elect Director Barry Diller	For	Withhold	Corporate governance concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
31-May-23	Elect Director Craig Jacobson	For	Withhold	Poor responsiveness
31-May-23	Elect Director Dara Khosrowshahi	For	Withhold	Overboarding concerns
31-May-23	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
31-May-23	Amend Omnibus Stock Plan	For	Against	Remuneration concerns
<b>Exxon Mobil Corporation</b>				
31-May-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
31-May-23	Report on Methane Emission Disclosure Reliability	Against	For	Supporting higher climate standards
31-May-23	Issue a Report on Worst-Case Impacts of Oil Spills from Operations Offshore of Guyana	Against	For	Supporting higher environmental standards
31-May-23	Report on Asset Retirement Obligations Under IEA NZE Scenario	Against	For	Supporting higher environmental standards
31-May-23	Commission Audited Report on Reduced Plastics Demand	Against	For	Supporting higher environmental standards
31-May-23	Report on Social Impact From Plant Closure or Energy Transition	Against	For	Supporting higher climate standards
<b>Li Auto Inc.</b>				
31-May-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
31-May-23	Authorize Reissuance of Repurchased Shares	For	Against	Share issuance concerns
<b>Meta Platforms, Inc.</b>				
31-May-23	Elect Director Peggy Alford	For	Withhold	Corporate governance concerns
31-May-23	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For	Supporting shareholder rights
31-May-23	Report on Human Rights Impact Assessment of Targeted Advertising	Against	For	Supporting higher social standards
31-May-23	Report on Lobbying Payments and Policy	Against	For	Supporting higher social standards
31-May-23	Report on Framework to Assess Company Lobbying Alignment with Climate Goals	Against	For	Supporting higher climate standards
31-May-23	Report on Data Privacy regarding Reproductive Healthcare	Against	For	Supporting higher social standards
31-May-23	Report on Child Safety and Harm Reduction	Against	For	Supporting higher social standards
31-May-23	Report on Executive Pay Calibration to Externalized Costs	Against	For	Supporting higher social standards
<b>WuXi AppTec Co., Ltd.</b>				
31-May-23	Adopt H Share Award and Trust Scheme	For	Against	Remuneration concerns
31-May-23	Approve Grant of Awards to Connected Selected Participants Under 2023 H Share Award and Trust Scheme	For	Against	Remuneration concerns
31-May-23	Authorize Board and/or Delegate to Handle Matters Pertaining to H Share Award and Trust Scheme	For	Against	Remuneration concerns
31-May-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for A Shares and/or H Shares	For	Against	Share issuance concerns
<b>Airbnb, Inc.</b>				
01-Jun-23	Elect Director Nathan Blecharczyk	For	Withhold	Corporate governance concerns
01-Jun-23	Elect Director Alfred Lin	For	Withhold	Corporate governance concerns



Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>Cloudflare, Inc.</b>				
01-Jun-23	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
<b>Hansoh Pharmaceutical Group Company Limited</b>				
01-Jun-23	Elect Yang Dongtao as Director	For	Against	Board composition concerns
01-Jun-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
01-Jun-23	Authorize Reissuance of Repurchased Shares	For	Against	Share issuance concerns
<b>Netflix, Inc.</b>				
01-Jun-23	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
01-Jun-23	Amend Right to Call Special Meeting	Against	For	Supporting higher corporate governance standards
01-Jun-23	Adopt and Disclose a Freedom of Association and Collective Bargaining Policy	Against	For	Supporting higher social standards
<b>ServiceNow, Inc.</b>				
01-Jun-23	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
<b>Trimble Inc.</b>				
01-Jun-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
<b>Alphabet Inc.</b>				
02-Jun-23	Elect Director John L. Hennessy	For	Against	Corporate governance concerns
02-Jun-23	Elect Director L. John Doerr	For	Against	Board composition concerns
02-Jun-23	Elect Director K. Ram Shriram	For	Against	Board composition concerns
02-Jun-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
02-Jun-23	Amend Omnibus Stock Plan	For	Against	Remuneration concerns
02-Jun-23	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
02-Jun-23	Advisory Vote on Say on Pay Frequency	Three Years	One Year	Supporting shareholder rights
02-Jun-23	Report on Lobbying Payments and Policy	Against	For	Supporting higher social standards
02-Jun-23	Report on Framework to Assess Company Lobbying Alignment with Climate Goals	Against	For	Supporting higher climate standards
02-Jun-23	Report on Risks of Doing Business in Countries with Significant Human Rights Concerns	Against	For	Supporting higher social standards
02-Jun-23	Publish Independent Human Rights Impact Assessment of Targeted Advertising Technology	Against	For	Supporting higher social standards
02-Jun-23	Disclose More Quantitative and Qualitative Information on Algorithmic Systems	Against	For	Supporting higher social standards
02-Jun-23	Report on Alignment of YouTube Policies With Online Safety Regulations	Against	For	Supporting higher social standards
02-Jun-23	Adopt Share Retention Policy For Senior Executives	Against	For	Supporting higher corporate governance standards
02-Jun-23	Approve Recapitalization Plan for all Stock to Have One-vote per Share	Against	For	Supporting shareholder rights
<b>Nedbank Group Ltd.</b>				
02-Jun-23	Reappoint Deloitte & Touche as Auditors with Vuyelwa Sangoni as Designated Registered Auditor	For	Against	Auditor tenure concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>Xinyi Solar Holdings Limited</b>				
02-Jun-23	Elect Tung Ching Sai as Director	For	Against	Board composition concerns
02-Jun-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
02-Jun-23	Authorize Reissuance of Repurchased Shares	For	Against	Share issuance concerns
<b>UnitedHealth Group Incorporated</b>				
05-Jun-23	Ratify Deloitte & Touche LLP as Auditors	For	Against	Auditor tenure concerns
05-Jun-23	Report on Congruency of Political Spending with Company Values and Priorities	Against	For	Supporting higher social standards
05-Jun-23	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	Against	For	Supporting higher corporate governance standards
<b>BANK POLSKA KASA OPIEKI SA</b>				
06-Jun-23	Approve Remuneration Report	For	Against	Remuneration concerns
<b>Booking Holdings Inc.</b>				
06-Jun-23	Ratify Deloitte & Touche LLP as Auditors	For	Against	Auditor tenure concerns
<b>China Mengniu Dairy Company Limited</b>				
06-Jun-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
<b>Khosla Ventures Acquisition Co.</b>				
06-Jun-23	Amend Certificate of Incorporation to Extend Consummation of Business Combination from June 8, 2023 to December 8, 2023	For	Abstain	Strategic concerns
06-Jun-23	Amend Investment Management Trust Agreement	For	Abstain	Strategic concerns
06-Jun-23	Adjourn Meeting	For	Abstain	Strategic concerns
<b>Taiwan Semiconductor Manufacturing Co., Ltd.</b>				
06-Jun-23	Amend Procedures for Endorsement and Guarantees	For	Against	Strategic concerns
06-Jun-23	Amend Procedures for Endorsement and Guarantees	For	Against	Strategic concerns
<b>The TJX Companies, Inc.</b>				
06-Jun-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
06-Jun-23	Report on Third-Party Assessment of Human Rights Due Diligence in Supply Chain	Against	For	Supporting higher social standards
06-Jun-23	Report on Risk from Supplier Misclassification of Supplier's Employees	Against	For	Supporting higher social standards
<b>Univar Solutions Inc.</b>				
06-Jun-23	Advisory Vote on Golden Parachutes	For	Against	Remuneration concerns
<b>Yageo Corp.</b>				
06-Jun-23	Approve Issuance of Restricted Stocks	For	Against	Remuneration concerns
<b>China Resources Land Limited</b>				
07-Jun-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
07-Jun-23	Authorize Reissuance of Repurchased Shares	For	Against	Share issuance concerns
<b>BYD Company Limited</b>				
08-Jun-23	Approve Provision of Guarantees by the Group	For	Against	Poor disclosure
08-Jun-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional H Shares	For	Against	Share issuance concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
08-Jun-23	Approve Issuance by BYD Electronic (International) Company Limited of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
08-Jun-23	Approve Authorization to the Board to Determine the Proposed Plan for the Issuance of Debt Financing Instrument(s)	For	Against	Share issuance concerns
<b>Datadog, Inc.</b>				
08-Jun-23	Elect Director Shardul Shah	For	Withhold	Corporate governance concerns
<b>R.E.A. Holdings Plc</b>				
08-Jun-23	Re-elect John Oakley as Director	For	Against	Board composition concerns
08-Jun-23	Re-elect Richard Robinow as Director	For	Against	Board composition concerns
08-Jun-23	Authorise Issue of Equity	For	Against	Share issuance concerns
08-Jun-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
08-Jun-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Salesforce, Inc.</b>				
08-Jun-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
<b>Fubon Financial Holding Co., Ltd.</b>				
09-Jun-23	Elect SHIN-MIN CHEN with SHAREHOLDER NO.J100657XXX as Independent Director	For	Against	Gender diversity concerns
<b>Regeneron Pharmaceuticals, Inc.</b>				
09-Jun-23	Elect Director Joseph L. Goldstein	For	Against	Board composition concerns
09-Jun-23	Elect Director Christine A. Poon	For	Against	Corporate governance concerns
09-Jun-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
<b>Oxford Nanopore Technologies Plc</b>				
12-Jun-23	Authorise Issue of Equity	For	Against	Share issuance concerns
12-Jun-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Sonova Holding AG</b>				
12-Jun-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Standard Bank Group Ltd.</b>				
12-Jun-23	Reappoint KPMG Inc as Auditors	For	Against	Auditor tenure concerns
12-Jun-23	Reappoint PricewaterhouseCoopers Inc as Auditors	For	Against	Auditor tenure concerns
<b>Block, Inc.</b>				
13-Jun-23	Report on Effectiveness of Diversity, Equity, and Inclusion Efforts	Against	For	Supporting higher social standards
<b>Linklogis Inc.</b>				
13-Jun-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for New Class B Ordinary Shares	For	Against	Share issuance concerns
13-Jun-23	Authorize Reissuance of Repurchased Shares for New Class B Ordinary Shares	For	Against	Share issuance concerns
<b>Roper Technologies, Inc.</b>				
13-Jun-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>International Consolidated Airlines Group SA</b>				
14-Jun-23	Re-elect Eva Castillo Sanz as Director	For	Against	Attendance concerns
14-Jun-23	Authorise Issue of Equity	For	Against	Share issuance concerns
14-Jun-23	Authorise Issue of Convertible Bonds, Debentures, Warrants, and Other Debt Securities	For	Against	Share issuance concerns
14-Jun-23	Authorise Issue of Convertible Bonds, Debentures, Warrants, and Other Debt Securities without Pre-emptive Rights	For	Against	Share issuance concerns
14-Jun-23	Authorise Issue of Convertible Bonds, Debentures, Warrants, and Other Debt Securities without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	For	Against	Share issuance concerns
<b>KEYENCE Corp.</b>				
14-Jun-23	Approve Allocation of Income, with a Final Dividend of JPY 150	For	Against	Strategic concerns
<b>Li Ning Company Limited</b>				
14-Jun-23	Adopt 2023 Share Option Scheme and Terminate 2014 Share Option Scheme	For	Against	Remuneration concerns
14-Jun-23	Adopt 2023 Share Award Scheme	For	Against	Remuneration concerns
<b>Toyota Motor Corp.</b>				
14-Jun-23	Elect Director Toyoda, Akio	For	Against	Independence concerns
14-Jun-23	Appoint Statutory Auditor Sakai, Ryuji	For	Against	Independence concerns
14-Jun-23	Amend Articles to Report on Corporate Climate Lobbying Aligned with Paris Agreement	Against	For	Supporting higher climate standards
<b>China Longyuan Power Group Corporation Limited</b>				
15-Jun-23	Approve Budget Report	For	Against	Poor disclosure
15-Jun-23	Amend Articles of Association	For	Against	Shareholder rights concerns
15-Jun-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
<b>NetEase, Inc.</b>				
15-Jun-23	Elect Michael Man Kit Leung as Director	For	Against	Board composition concerns
15-Jun-23	Approve Amended and Restated 2019 Share Incentive Plan	For	Against	Remuneration concerns
15-Jun-23	Elect Michael Man Kit Leung as Director	For	Against	Board composition concerns
15-Jun-23	Approve Amended and Restated 2019 Share Incentive Plan	For	Against	Remuneration concerns
<b>Prometheus Biosciences, Inc.</b>				
15-Jun-23	Advisory Vote on Golden Parachutes	For	Against	Remuneration concerns
<b>Sino Biopharmaceutical Limited</b>				
15-Jun-23	Elect Li Kwok Tung Donald as Director	For	Against	Attendance concerns
15-Jun-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
15-Jun-23	Authorize Reissuance of Repurchased Shares	For	Against	Share issuance concerns
15-Jun-23	Adopt the Share Option Scheme	For	Against	Remuneration concerns
15-Jun-23	Approve the Service Provider Sublimit	For	Against	Remuneration concerns
<b>Coinbase Global, Inc.</b>				
16-Jun-23	Elect Director Frederick Ernest Ehram, III	For	Withhold	Board composition concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
16-Jun-23	Elect Director Kathryn Haun	For	Withhold	Corporate governance concerns
16-Jun-23	Elect Director Kelly A. Kramer	For	Withhold	Remuneration concerns
16-Jun-23	Elect Director Gokul Rajaram	For	Withhold	Corporate governance concerns
16-Jun-23	Elect Director Fred Wilson	For	Withhold	Remuneration concerns
<b>Fortinet, Inc.</b>				
16-Jun-23	Ratify Deloitte & Touche LLP as Auditor	For	Against	Auditor tenure concerns
<b>Shizuoka Financial Group, Inc.</b>				
16-Jun-23	Elect Director Nakanishi, Katsunori	For	Against	Corporate governance concerns
16-Jun-23	Elect Director Shibata, Hisashi	For	Against	Corporate governance concerns
<b>Tesco Plc</b>				
16-Jun-23	Authorise Issue of Equity	For	Against	Share issuance concerns
16-Jun-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>Yadea Group Holdings Ltd.</b>				
16-Jun-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
16-Jun-23	Authorize Reissuance of Repurchased Shares	For	Against	Share issuance concerns
<b>Pegasystems Inc.</b>				
20-Jun-23	Elect Director Richard Jones	For	Against	Board composition concerns
20-Jun-23	Amend Omnibus Stock Plan	For	Against	Remuneration concerns
20-Jun-23	Ratify Deloitte & Touche LLP as Auditors	For	Against	Auditor tenure concerns
<b>SoftBank Corp.</b>				
20-Jun-23	Appoint Statutory Auditor Kojima, Shuji	For	Against	Independence concerns
<b>Activision Blizzard, Inc.</b>				
21-Jun-23	Elect Director Brian Kelly	For	Against	Board composition concerns
21-Jun-23	Elect Director Robert Morgado	For	Against	Board composition concerns
21-Jun-23	Submit Severance Agreement (Change-in-Control) to Shareholder Vote	Against	For	Supporting higher corporate governance standards
21-Jun-23	Adopt Policy on Freedom of Association and Collective Bargaining	Against	For	Supporting higher social standards
<b>CrowdStrike Holdings, Inc.</b>				
21-Jun-23	Elect Director Denis J. O'Leary	For	Withhold	Corporate governance concerns
<b>Nasdaq, Inc.</b>				
21-Jun-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
<b>Weimob Inc.</b>				
21-Jun-23	Elect Sun Taoyong as Director	For	Against	Board composition concerns
21-Jun-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
21-Jun-23	Authorize Reissuance of Repurchased Shares	For	Against	Share issuance concerns
21-Jun-23	Adopt RSU Scheme	For	Against	Remuneration concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
21-Jun-23	Approve Service Provider Sublimit Under the RSU Scheme	For	Against	Remuneration concerns
<b>East Japan Railway Co.</b>				
22-Jun-23	Elect Director and Audit Committee Member Mori, Kimitaka	For	Against	Independence concerns
<b>Landis+Gyr Group AG</b>				
22-Jun-23	Additional Voting Instructions - Board of Directors Proposals (Voting)	For	Against	Poor disclosure
<b>Majorel Group Luxembourg SA</b>				
22-Jun-23	Approve Cooptation and Appointment of Bettina Wulf as Class A Member of the Supervisory Board	For	Against	Independence concerns
22-Jun-23	Approve Cooptation and Appointment of Geoffroy Dedieu as Class B Member of the Supervisory Board	For	Against	Independence concerns
22-Jun-23	Approve Increase of the Aggregate Annual Base Salary of the Management Board Members	For	Against	Remuneration concerns
22-Jun-23	Approve Revised Remuneration Policy	For	Against	Remuneration concerns
<b>Match Group, Inc.</b>				
22-Jun-23	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Against	Remuneration concerns
22-Jun-23	Ratify Ernst & Young LLP as Auditors	For	Against	Auditor tenure concerns
<b>NEC Corp.</b>				
22-Jun-23	Elect Director Oka, Masashi	For	Against	Independence concerns
<b>Saudi Basic Industries Corp.</b>				
22-Jun-23	Amend Article 25 of Bylaws Re: Holding of General Assemblies	For	Against	Shareholder rights concerns
22-Jun-23	Approve Deletion of Article 34 from Bylaws Re: Formation of Audit Committee	For	Against	Shareholder rights concerns
22-Jun-23	Approve Deletion of Article 35 from Bylaws Re: Quorum of the Audit Committee Meetings	For	Against	Shareholder rights concerns
22-Jun-23	Approve Deletion of Article 36 from Bylaws Re: Audit Committee's Terms of Reference	For	Against	Shareholder rights concerns
22-Jun-23	Approve Deletion of Article 37 from Bylaws Re: Audit Committee Reports	For	Against	Shareholder rights concerns
<b>Acropolis Infrastructure Acquisition Corp.</b>				
23-Jun-23	Amend Certificate of Incorporation to Extend Consummation of Business Combination from July 13, 2023 to July 13, 2024	For	Abstain	Strategic concerns
23-Jun-23	Approve Liquidation Amendment	For	Abstain	Strategic concerns
23-Jun-23	Amend Certificate of Incorporation to Eliminate Redemption Limitation	For	Abstain	Strategic concerns
23-Jun-23	Adjourn Meeting	For	Abstain	Strategic concerns
<b>Hikari Tsushin, Inc.</b>				
23-Jun-23	Elect Director Shigeta, Yasumitsu	For	Against	Independence concerns
23-Jun-23	Elect Director Wada, Hideaki	For	Against	Independence concerns
<b>Kinh Bac City Development Holding Corp.</b>				
23-Jun-23	Approve Transactions with Related Parties	For	Against	Strategic concerns
23-Jun-23	Other Business	For	Against	Poor disclosure
<b>Mitsubishi Corp.</b>				
23-Jun-23	Amend Articles to Disclose Greenhouse Gas Emission Reduction Targets Aligned with Goals of Paris Agreement	Against	For	Supporting higher climate standards

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
23-Jun-23	Amend Articles to Disclose Evaluation concerning Consistency between Capital Expenditures and Net Zero Greenhouse Gas Emissions by 2050 Commitment	Against	For	Supporting higher climate standards
<b>Mizuho Financial Group, Inc.</b>				
23-Jun-23	Elect Director Imai, Seiji	For	Against	Corporate governance concerns
23-Jun-23	Elect Director Kihara, Masahiro	For	Against	Corporate governance concerns
23-Jun-23	Amend Articles to Disclose Transition Plan to Align Lending and Investment Portfolios with Goals of Paris Agreement	Against	For	Supporting higher climate standards
<b>Resona Holdings, Inc.</b>				
23-Jun-23	Elect Director Minami, Masahiro	For	Against	Corporate governance concerns
<b>Sumitomo Mitsui Trust Holdings, Inc.</b>				
23-Jun-23	Elect Director Takakura, Toru	For	Against	Corporate governance concerns
23-Jun-23	Elect Director Okubo, Tetsuo	For	Against	Corporate governance concerns
<b>Tatsuta Electric Wire &amp; Cable Co., Ltd.</b>				
23-Jun-23	Elect Director Yamada, Hiroya	For	Against	Independence concerns
23-Jun-23	Elect Director and Audit Committee Member Dooka, Yoshitaka	For	Against	Independence concerns
23-Jun-23	Elect Director and Audit Committee Member Hanai, Takeshi	For	Against	Independence concerns
<b>Tosoh Corp.</b>				
23-Jun-23	Elect Director Kuwada, Mamoru	For	Against	Independence concerns
<b>Welspun India Limited</b>				
25-Jun-23	Approve Appointment and Remuneration of Rajesh Mandawewala as Executive Vice Chairman	For	Against	Quantum concerns
25-Jun-23	Approve Appointment and Remuneration of Dipali Goenka as Managing Director & CEO	For	Against	Quantum concerns
<b>MS&amp;AD Insurance Group Holdings, Inc.</b>				
26-Jun-23	Elect Director Karasawa, Yasuyoshi	For	Against	Corporate governance concerns
26-Jun-23	Elect Director Hara, Noriyuki	For	Against	Corporate governance concerns
<b>China Merchants Bank Co., Ltd.</b>				
27-Jun-23	Approve Work Report of the Board of Directors	For	Against	Gender diversity concerns
27-Jun-23	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP (Special General Partnership) as Domestic Auditor and Deloitte Touche Tohmatsu as Overseas Auditor and Authorize Board to Fix Their Remuneration	For	Against	Auditor fees concerns
27-Jun-23	Elect Huang Jian as Director	For	Against	Gender diversity concerns
27-Jun-23	Approve Work Report of the Board of Directors	For	Against	Gender diversity concerns
27-Jun-23	Approve Deloitte Touche Tohmatsu Certified Public Accountants LLP (Special General Partnership) as Domestic Auditor and Deloitte Touche Tohmatsu as Overseas Auditor and Authorize Board to Fix Their Remuneration	For	Against	Auditor fees concerns
27-Jun-23	Elect Huang Jian as Director	For	Against	Gender diversity concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
<b>Kyocera Corp.</b>				
27-Jun-23	Elect Director Yamaguchi, Goro	For	Against	Corporate governance concerns
27-Jun-23	Elect Director Tanimoto, Hideo	For	Against	Corporate governance concerns
<b>Mastercard Incorporated</b>				
27-Jun-23	Ratify PricewaterhouseCoopers LLP as Auditors	For	Against	Auditor tenure concerns
27-Jun-23	Report on Lobbying Payments and Policy	Against	For	Supporting higher social standards
<b>MongoDB, Inc.</b>				
27-Jun-23	Elect Director Hope Cochran	For	Withhold	Corporate governance concerns
27-Jun-23	Elect Director Dwight Merriman	For	Withhold	Corporate governance concerns
<b>TAISEI Corp.</b>				
27-Jun-23	Elect Director Tanaka, Shigeyoshi	For	Against	Independence concerns
27-Jun-23	Elect Director Aikawa, Yoshiro	For	Against	Corporate governance concerns
<b>Toray Industries, Inc.</b>				
27-Jun-23	Elect Director Nikkaku, Akihiro	For	Against	Supporting higher environmental standards
27-Jun-23	Elect Director Oya, Mitsuo	For	Against	Independence concerns
27-Jun-23	Appoint Statutory Auditor Ogino, Kozo	For	Against	Independence concerns
<b>Wuxi Biologics (Cayman) Inc.</b>				
27-Jun-23	Elect Ge Li as Director	For	Against	Gender diversity concerns
27-Jun-23	Elect Kenneth Walton Hitchner III as Director	For	Against	Independence concerns
27-Jun-23	Approve Amendments to the Restricted Share Award Scheme and Related Transactions	For	Against	Remuneration concerns
27-Jun-23	Approve Amendments to the Share Award Scheme for Global Partner Program and Related Transactions	For	Against	Remuneration concerns
27-Jun-23	Adopt Scheme Mandate Limit	For	Against	Remuneration concerns
27-Jun-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
<b>China Overseas Land &amp; Investment Ltd.</b>				
28-Jun-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
<b>Kajima Corp.</b>				
28-Jun-23	Elect Director Oshimi, Yoshikazu	For	Against	Corporate governance concerns
28-Jun-23	Elect Director Amano, Hiromasa	For	Against	Corporate governance concerns
<b>Obayashi Corp.</b>				
28-Jun-23	Elect Director Obayashi, Takeo	For	Against	Corporate governance concerns
28-Jun-23	Elect Director Hasuwa, Kenji	For	Against	Corporate governance concerns
28-Jun-23	Approve Additional Special Dividend of JPY 12	Against	For	Supporting shareholder rights
<b>The Chiba Bank, Ltd.</b>				
28-Jun-23	Elect Director Sakuma, Hidetoshi	For	Against	Independence concerns



Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
28-Jun-23	Elect Director Yonemoto, Tsutomu	For	Against	Corporate governance concerns
<b>The Kansai Electric Power Co., Inc.</b>				
28-Jun-23	Elect Director Okihara, Takamune	For	Against	Independence concerns
28-Jun-23	Elect Director Manabe, Seiji	For	Against	Independence concerns
28-Jun-23	Elect Director Mori, Nozomu	For	Against	Corporate governance concerns
28-Jun-23	Remove Incumbent Director Mori, Nozomu	Against	For	Supporting higher corporate governance standards
28-Jun-23	Amend Articles to Require Individual Compensation Disclosure for Directors, Executive Officers, and Advisors	Against	For	Supporting higher corporate governance standards
28-Jun-23	Amend Articles to Require Individual Compensation Disclosure for Directors and Executive Officers, Including Those Who Retire During Tenure, as well as Individual Disclosure Concerning Advisory Contracts with Retired Directors and Executive Officers	Against	For	Supporting higher corporate governance standards
28-Jun-23	Amend Articles to Disclose Transition Plan through 2050 Aligned with Goals of Paris Agreement	Against	For	Supporting higher climate standards
<b>Warpaint London Plc</b>				
28-Jun-23	Authorise Issue of Equity without Pre-emptive Rights	For	Against	Share issuance concerns
<b>Ypsomed Holding AG</b>				
28-Jun-23	Amend Articles Re: Compensation; External Mandates for Members of the Board of Directors and Executive Committee	For	Against	Remuneration concerns
28-Jun-23	Approve Remuneration Report	For	Against	Remuneration concerns
28-Jun-23	Approve Variable Remuneration of Directors in the Amount of CHF 166,026	For	Against	Remuneration concerns
28-Jun-23	Approve Share-Based Long-Term Remuneration of Directors in the Amount of CHF 160,000	For	Against	Remuneration concerns
28-Jun-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>DAIKIN INDUSTRIES Ltd.</b>				
29-Jun-23	Elect Director Inoue, Noriyuki	For	Against	Independence concerns
29-Jun-23	Elect Director Kawada, Tatsuo	For	Against	Board composition concerns
29-Jun-23	Elect Director Makino, Akiji	For	Against	Board composition concerns
<b>FUJIFILM Holdings Corp.</b>				
29-Jun-23	Elect Director Sukeno, Kenji	For	Against	Independence concerns
<b>Ganfeng Lithium Group Co., Ltd.</b>				
29-Jun-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Against	Share issuance concerns
29-Jun-23	Approve General Mandate to Issue Domestic and Overseas Debt Financing Instruments	For	Against	Share issuance concerns
29-Jun-23	Approve Venture Capital Investment with Self-Owned Funds	For	Against	Strategic concerns
<b>Keio Corp.</b>				
29-Jun-23	Elect Director Komura, Yasushi	For	Against	Independence concerns
<b>LEM Holding SA</b>				
29-Jun-23	Transact Other Business (Voting)	For	Against	Poor disclosure
<b>Mitsubishi UFJ Financial Group, Inc.</b>				
29-Jun-23	Elect Director Nomoto, Hirofumi	For	Against	Independence concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
29-Jun-23	Elect Director Mike, Kanetsugu	For	Against	Corporate governance concerns
29-Jun-23	Elect Director Kamezawa, Hironori	For	Against	Corporate governance concerns
<b>Morgan Advanced Materials Plc</b>				
29-Jun-23	Authorise Issue of Equity	For	Against	Share issuance concerns
29-Jun-23	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	Against	Share issuance concerns
<b>OBIC Co. Ltd.</b>				
29-Jun-23	Elect Director Noda, Masahiro	For	Against	Gender diversity concerns
<b>Shimizu Corp.</b>				
29-Jun-23	Elect Director Miyamoto, Yoichi	For	Against	Corporate governance concerns
29-Jun-23	Elect Director Inoue, Kazuyuki	For	Against	Corporate governance concerns
<b>Shin-Etsu Chemical Co., Ltd.</b>				
29-Jun-23	Appoint Statutory Auditor Kaneko, Hiroko	For	Against	Independence concerns
<b>Sumitomo Mitsui Financial Group, Inc.</b>				
29-Jun-23	Elect Director Kunibe, Takeshi	For	Against	Corporate governance concerns
29-Jun-23	Elect Director Ota, Jun	For	Against	Corporate governance concerns
29-Jun-23	Elect Director Kawasaki, Yasuyuki	For	Against	Corporate governance concerns
29-Jun-23	Elect Director Matsumoto, Masayuki	For	Against	Independence concerns
<b>Tata Consultancy Services Limited</b>				
29-Jun-23	Approve Material Related Party Transactions	For	Against	Poor disclosure
<b>BELLUS Health Inc.</b>				
30-Jun-23	Elect Director Franklin M. Berger	For	Against	Gender diversity concerns
30-Jun-23	Approve KPMG LLP as Auditors and Authorize the Audit Committee to Fix Their Remuneration	For	Withhold	Auditor tenure concerns
30-Jun-23	Re-approve Stock Option Plan	For	Against	Remuneration concerns
<b>China Vanke Co., Ltd.</b>				
30-Jun-23	Approve KPMG Huazhen LLP and KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	Against	Auditor tenure concerns
30-Jun-23	Approve Authorization of Guarantee by the Company and Its Majority-Owned Subsidiaries to Other Majority-Owned Subsidiaries	For	Against	Poor disclosure
30-Jun-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Additional H Shares and/or A Shares	For	Against	Share issuance concerns
30-Jun-23	Elect Hu Guobin as Director	For	Against	Gender diversity concerns
<b>Meituan</b>				
30-Jun-23	Elect Wang Huiwen as Director	For	Against	Corporate governance concerns
30-Jun-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights for Class B Shares	For	Against	Share issuance concerns
30-Jun-23	Approve Amendments to the Post-IPO Share Option Scheme and Related Transactions	For	Against	Remuneration concerns

Meeting Date	Company Name & Proposal Text	Management Recommendation	Vote Instruction	Vote Rationale
30-Jun-23	Approve Amendments to the Post-IPO Share Award Scheme and Related Transactions	For	Against	Remuneration concerns
30-Jun-23	Approve the Scheme Limit	For	Against	Remuneration concerns
30-Jun-23	Approve the Service Provider Sublimit	For	Against	Remuneration concerns
30-Jun-23	Approve Issuance of Class B Shares to Orr Gordon Robert Halyburton Under the Post-IPO Share Award Scheme and Related Transactions	For	Against	Remuneration concerns
30-Jun-23	Approve Issuance of Class B Shares to Leng Xuesong Under the Post-IPO Share Award Scheme and Related Transactions	For	Against	Remuneration concerns
30-Jun-23	Approve Issuance of Class B Shares to Shum Heung Yeung Harry Under the Post-IPO Share Award Scheme and Related Transactions	For	Against	Remuneration concerns
<b>Meltwater NV</b>				
30-Jun-23	Approve Remuneration Report	For	Against	Remuneration concerns
30-Jun-23	Grant Board Authority to Issue Shares or to Grant Rights to Subscribe for Shares for M&A Transactions	For	Against	Share issuance concerns
30-Jun-23	Grant Board Authority to Limit or Exclude Pre-emptive Rights with Respect to Resolutions 5a and 5b	For	Against	Share issuance concerns
30-Jun-23	Authorize Repurchase of Up to 20 Percent of Issued Share Capital	For	Against	Share issuance concerns

# APPENDIX – VOTING RATIONALE RECORD

Voting Rationales	Description
<b>Attendance concerns</b>	Director attendance is less than 75% of meetings without reasonable justification.
<b>Audit practice related concerns</b>	Poor disclosure provided on independent auditor rotation; amendments to audit committee charter not meeting best practice.
<b>Auditor fees concerns</b>	Non-audit fees exceed 70% of audit fees.
<b>Auditor tenure concerns</b>	Auditor tenure exceeds 20 years.
<b>Board composition concerns</b>	Lack of board refreshment and independence below 50%; executives and/or non-independent directors serve on key committees, unfavourable slate of candidates.
<b>Controlling shareholder concerns</b>	Directors' disproportional voting power control through shares with multiple voting rights.
<b>Corporate governance concerns</b>	Poor governance and risk oversight; board's failure to remove or subject to a sunset requirement the classified board and dual-class capital structure; Company's underperformance and poor capital allocation.
<b>Director tenure concerns</b>	Excessive length of director's proposed mandate.
<b>Gender diversity concerns</b>	Lack of female representation on the board.
<b>Independence concerns</b>	Board and/or keys committees not sufficiently independent without reasonable justification.
<b>Overboarding concerns</b>	Directors sit on excessive number of outside boards.
<b>Poor disclosure</b>	Lack of disclosure provided to make an informed assessment on the board proposal or proposal introduced during the shareholder meeting.
<b>Poor responsiveness</b>	Board's failure to adequately respond to shareholder dissent.
<b>Quantum concerns</b>	Excessive pay awarded or could be potentially awarded to executives.
<b>Remuneration concerns</b>	Excessive estimated cost and dilution of the proposed equity-based plan; terms of the plan are not considered aligned with best practice or are not fully disclosed; administrators of the proposed equity-based plan are among the beneficiaries; non-executive directors participate in the performance-based equity plan.
<b>Resolution Withdrawn</b>	Resolution withdrawn at the AGM.
<b>Share issuance concerns</b>	Authority sought exceeds 33.3% for issuances with pre-emptive rights and 10% for issuances without pre-emptive right.
<b>Shareholder rights concerns</b>	Proposed amendments to the bylaws considered to have a negative impact on shareholder rights and/or reduce board accountability.
<b>Strategic concerns</b>	Financial service agreement with the group finance company, investment and/or amendment to lending procedure are deemed to expose the company to unnecessary risks.
<b>Supporting higher climate standards</b>	Shareholder resolutions requesting greater transparency and commitment on climate-related plans.
<b>Supporting higher corporate governance standards</b>	Shareholder resolutions requesting enhancements in corporate governance standards such as reducing ownership threshold for shareholders to call special meeting, adopt simple majority vote, submit severance agreement to shareholder vote, or requiring an independent Chair .
<b>Supporting higher environmental standards</b>	Shareholder resolutions requesting greater disclosure on issues that are related to potential environmental risks or impacts of the company's operation or value chain.
<b>Supporting higher social standards</b>	Shareholder resolutions requesting greater disclosure on Company's commitment to social issues such as freedom of association and collective bargaining rights, gender/ racial pay gap, direct and indirect lobbying practices, policies, and expenditures, or data privacy regarding reproductive healthcare.
<b>Supporting shareholder rights</b>	Shareholder resolutions requesting enhancements in shareholders rights such as adoption of annual say-on-pay, reduce ownership threshold for shareholders to call special meeting.
<b>Voting item for controlling shareholders</b>	Request to indicate personal Interest in proposed agenda for Company's controlling shareholder(s)
<b>Voting system - Counter proposal</b>	Shareholders submitted counterproposals against the management proposals. These proposals can only be voted if the management proposals are rejected at the meeting, therefore they typically do not appear on the ballot and cannot be voted electronically. Given this voting procedure and our intended support for shareholders counterproposals, we opposed management proposals.

**Important disclosures and information:**

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