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MEDIA RELEASE

GAM fund managers again awarded Sauren Gold Medals

As part of this year's Sauren Golden Awards, three fund managers from GAM Investments were again recognized for their very good performance in various asset classes. Emerging markets bond expert **Paul McNamara** once again received one of the prestigious gold medals in the Absolute Return (Long/Short Credit) Emerging Markets segment. He was joined by **Tim Love** in the Emerging Market Equities category and **Niall Gallagher** for his European Equities strategy.

The Sauren Golden Awards recognize the expertise and performance of fund managers. Since 2003, the award winners have been determined annually on the basis of intensive discussions and quantitative analyses, and are evaluated on an ongoing basis.

Paul McNamara, Investment Director for Emerging Markets Bonds and Currencies, is one of the pioneers in the emerging market bond segment in local currency. His investment philosophy is essentially based on macro-determined country selection with a focus on economies that are in the process of recovering from or entering a crisis. Foreign exchange reserves and their relation to the money supply, real interest rate levels, inflation expectations, the debt situation, currency competitiveness and the fiscal policy situation are all factored into his analysis. Paul McNamara has successfully managed emerging market bond strategies at GAM for more than 20 years and is currently responsible for around USD 4 billion in various investment solutions.

Tim Love, Investment Director for Emerging Market Equities, is also a long-standing successful fund manager for emerging market equities. His investment approach combines top-down analysis with stock selection based on bottom-up criteria, with the aim of exploiting market inefficiencies and opportunities arising from mispricing in emerging markets. Love has been responsible for emerging equity strategies at GAM since 2012.

Niall Gallagher, investment director European equities, has a particular fund management skill for identifying long-term structural trends and incorporating them into European stock selection. He selects those companies that he and his team are convinced will generate superior long-term returns and make intelligent use of investors' capital. Gallagher has 23 years of investment expertise in European equities, including more than ten years at GAM Investments.

Daniel Durrer, Head of Distribution CEMEA at GAM, is delighted with the renewed awards. "I am impressed by the consistency of the awards. With Paul McNamara, our emerging market bond investment strategies have been regularly awarded since 2010. At the same time, the renewed gold medals for the two equity strategies in emerging markets and Europe confirm how competitive GAM is here as well."

About the Sauren Fund Manager Ratings

Since 2003, Sauren Fonds-Research AG has been awarding gold medals to the most promising fund managers from various asset classes in the Sauren Golden Awards. Both the gold medals of the Fund Manager Rating and the Sauren Golden Awards are regarded as a coveted benchmark for special quality and as one of the highest recognitions for fund managers. A total of 114 awards were presented in 2021.

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About GAM

GAM is a leading independent, pure-play asset manager. The company provides active investment solutions and products for institutions, financial intermediaries and private investors. The core investment business is complemented by private labelling services, which include management company and other support services to third-party asset managers. GAM employed 652 FTEs in 15 countries with investment centres in London, Cambridge, Zurich, Hong Kong, New York, Milan and Lugano as at 30 June 2021. The investment managers are supported by an extensive global distribution network. Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange with the symbol 'GAM'. The Group has AuM of CHF 126.0 billion¹ (USD 136.3 billion) as at 30 June 2021.

¹ Including CHF 22.8 billion of AuM (as at 30 June 2021) related to the redemption of a client which was communicated on 26 January 2021. The majority of AuM is expected to be transferred in the second half of 2021.

Important legal information

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