

2 October 2023

## PRESS RELEASE

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### GAM announces appointment of Elmar Zumbuehl as CEO

The newly elected Board of Directors of GAM Holding AG (“GAM”) have announced the appointment of Elmar Zumbuehl, currently Global Chief Risk Officer and a member of the Group Management Board, as Group CEO with immediate effect. Elmar Zumbuehl, a Swiss citizen, joined GAM in 2010. Prior to joining GAM, he worked at Julius Baer for 10 years in a range of senior roles, including the Julius Baer’s Asset Management business, of which GAM was part at the time.

**Antoine Spillmann, Chairman of GAM Holding AG** said: “I am delighted that Elmar is now CEO of GAM. The appointment reinforces the corporate stability that is assured by the CHF 100 million funding commitment of our anchor shareholder Rock Investment SAS. Elmar has the right blend of experience and operational expertise, as well as an in-depth knowledge of GAM to lead the firm. Under his leadership we look to build on GAM’s heritage and strong investment performance to return GAM to a path of success and growth that will create long term value for our clients, employees and other stakeholders.

I would also like to thank the previous members of the Board of Directors and management for their collaboration in helping us develop a deeper understanding of the firm over the past few weeks. We are now in a very good position to start a new chapter at GAM and support the portfolio managers and other colleagues in continuing to deliver the best possible investment performance and exemplary client service.”

#### Upcoming event:

**19 October 2023**      Q3 2023 Interim Statement

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#### GAM

GAM is an independent investment manager that is listed in Switzerland. Total assets under management were CHF 68 billion as at 30 June 2023, with Investment Management at CHF 21.9 billion and Fund Management Services at CHF 46.1 billion. GAM has global distribution with offices in 14 countries and is geographically diverse with clients in almost every continent. It has 3,500 clients globally, of which c.

2,700 are based in Europe. Headquartered in Zurich, GAM Investments was founded in 1983 and its registered office is at Hardstrasse 201 Zurich, 8037 Switzerland.

### **Other Important Information**

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