

9 October 2023

Press Release

GAM appoints Flavio Cereda as Co-Investment Manager for Luxury Brands strategy

Flavio Cereda has joined GAM as Co-Investment Manager for GAM's Luxury Brands investment strategy. He will be part of the European Equity team led by Niall Gallagher, Investment Director of the European Equity funds. Flavio joined GAM on 9 October and will be based in London.

Flavio has over 30 years of investment experience in the luxury sector. He has deep knowledge of the brands, their supply chains, distributors and retailers across all markets as well as insights into the sector informed by multi-year social media trend tracking. Flavio has a comprehensive understanding of the Asian market, and in particular China, with a long history of site visits and an extensive network of high-profile local contacts. Flavio also has a track record of working on twelve IPOs in the sector including Moncler, Brunello Cucinelli, MyTheresa and Ferragamo.

Prior to joining GAM, Flavio had been Head of Luxury Goods Research at Jefferies International since 2017. His previous experience includes eleven years at Bank of America Merrill Lynch where he was Managing Director EMEA Equity Research, five years at Lazard Capital Markets where he was Director of Research. Flavio is fluent in English and Italian and holds an MSc from the London School of Economics & Political Science (LSE).

Niall Gallagher, Investment Director European Equities at GAM, said: "I am delighted to welcome Flavio to our team. With his decades of experience in the luxury sector his insight will be invaluable to our clients and we look forward to growing and developing this strategy further."

Flavio Cereda, Co-Investment Manager Luxury Brands at GAM, said: "I am thrilled to join GAM, in particular to leverage my expertise to work on one of the few actively managed products that focuses on the exciting luxury space which is set to continue to remain the most resilient and fastest-growing segment in the global consumer space."

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GAM

GAM is an independent investment manager that is listed in Switzerland. Total assets under management were CHF 68 billion as at 30 June 2023, with Investment Management at CHF 21.9 billion and Fund Management Services at CHF 46.1 billion. GAM has global distribution with offices in 14 countries and is geographically diverse with clients in almost every continent. It has 3,500 clients globally, of which c. 2,700 are based in Europe. Headquartered in Zurich, GAM Investments was founded in 1983 and its registered office is at Hardstrasse 201 Zurich, 8037 Switzerland.

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