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PRESS RELEASE

Romain Miginiac appointed Fund Manager for GAM Star Credit Opportunities strategy

GAM, today announces the appointment of Romain Miginiac as co-fund manager of GAM's Credit Opportunities investment strategy. Romain will co-manage the strategy alongside existing managers Anthony Smouha, Gregoire Mivelaz and Patrick Smouha, effective 1 October 2023. He is based in Geneva.

The GAM Star Credit Opportunities strategy as well as the GAM Sustainable Climate Bond strategy are managed by Atlanticomnium S.A., an independent Geneva-based fund management company, which has specialised in credit investing since it was founded in 1976 and has managed assets for GAM since 1985 as delegate investment adviser.

The GAM Star Credit Opportunities strategy seeks to generate a steady high income from bonds of predominantly investment grade companies, with a focus on junior or subordinated debt in order to capture higher yields. The strategy, launched in 1985 is part of GAM's successful range of fixed income strategies and has demonstrated a strong track record since inception.

In addition to this new role, Romain will remain co-fund manager of the GAM Sustainable Climate Bond strategy and Head of Research at Atlanticomnium.

The GAM Sustainable Climate Bond strategy was awarded the Green Bond Fund of the year by Environmental Finance in 2023.

Prior to joining Atlanticomnium in September 2018, Romain spent two years as credit analyst at Aberdeen Standard Investments, covering European financial institutions. Before that, he held positions with KPMG and UBS in financial services audit and wealth management, respectively.

Anthony Smouha, CEO Atlanticomnium and fund manager of the GAM Credit Opportunities strategy said: "We are very pleased to appoint Romain a co-fund manager of GAM Star Opportunities. As Head of Research for the last five years and a fund manager of the GAM Sustainable Climate Bond strategy for over two years, he has given invaluable insight to our strategies, where the return potential is now the most attractive it has been for many years. Romain's new role represents our continued aim to deliver excellent performance for our clients."

Romain Miginiac, Head of Research at Atlanticomnium and fund manager of the GAM Credit Opportunities strategy said: "I am delighted to take on the responsibility of fund manager for the GAM Star Credit Opportunities strategy. I look forward to co-managing the strategy, which has one of the longest track records within subordinated debt, alongside a team of experienced individuals. This comes at an exciting time, given both the extraordinary double-digit yields on the strategy but also the opportunity to take part in GAM's new journey."

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GAM is an independent investment manager that is listed in Switzerland. Total assets under management were CHF 68 billion as at 30 June 2023, with Investment Management at CHF 21.9 billion and Fund Management Services at CHF 46.1 billion. GAM has global distribution with offices in 14 countries and is geographically diverse with clients in almost every continent. It has 3,500 clients globally, of which c. 2,700 are based in Europe. Headquartered in Zurich, GAM Investments was founded in 1983 and its registered office is at Hardstrasse 201 Zurich, 8037 Switzerland.

Atlanticomnium S.A.

Atlanticomnium is an independent investment management company specialising in investing in corporate bonds based in Geneva and London. Atlanicomnium has actively managed bond portfolios since 1976, through the full spectrum of several economic and credit cycles.

Other Important Information

This release contains or may contain statements that constitute forward-looking statements. Words such as "anticipate", "believe", "expect", "estimate", "aim", "project", "forecast", "risk", "likely", "intend", "outlook", "should", "could", "would", "may", "might", "will", "continue", "plan", "probability", "indicative", "seek", "target", "plan" and other similar expressions are intended to or may identify forward-looking statements.

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