

17 January 2024

PRESS RELEASE

GAM announces new Head of Global Growth Equities

Paul Markham joins from Newton Investment Management to lead GAM's Global Growth Equities team

GAM is delighted to announce that Paul Markham will be joining the firm as Investment Director to lead the Global Growth Equities and Disruptive Growth teams. Paul has 25 years' experience and a strong track record as a global equities portfolio manager.

Most recently Paul was Head of Global Opportunities Equities at Newton Investment Management where he played a significant role in the growth of their global equity franchise. Paul's career at Newton spanned 25 years where he successfully managed a range of asset classes and strategies, including Sustainable Global and European Equities, International Equities and Japanese Equities. As Head of Global Equities, Paul was responsible for leading a team of portfolio managers who oversaw assets of around GBP 7 billion.

Paul will be taking over this responsibility from Mark Hawtin who is leaving the firm. Paul will join GAM in February and Mark will remain at GAM for the next few months to ensure a smooth handover.

Elmar Zumbuehl, CEO of GAM said, "I am delighted to welcome Paul to GAM, his experience and track record will help us grow our global equity franchise as part of our strategy which is focused on creating long-term value for all our clients, shareholders, and employees. I would also like to thank Mark for his contribution to GAM over many years and I am pleased that he will remain with the firm for the next few months to ensure a smooth handover to Paul."

Paul Markham said: "This is an exciting time to join GAM's highly regarded Global Growth and Disruptive Equities team. I share GAM's belief in building concentrated long-only portfolios with high active share and diversified risk in order to deliver long-term outperformance for clients. I am looking forward to working with the team to deepen and expand the firm's expertise across the considerable market opportunity set in global equities."

For further information please contact:

Charles Naylor
Global Head of Communications and Investor Relations
T +44 7890 386 699

Media Relations
Ute Dehn Christen
T +41 58 426 31 36

Visit us: www.gam.com

Follow us: [Twitter](#) and [LinkedIn](#)

GAM

GAM is an independent investment manager that is listed in Switzerland. Total assets under management were CHF 64.9 billion as of 30 September 2023, with Investment Management at CHF 20.2 billion and Fund Management Services at CHF 44.7 billion. GAM has global distribution with offices in 14 countries and is geographically diverse with clients in almost every continent. Headquartered in Zurich, GAM Investments was founded in 1983 and its registered office is at Hardstrasse 201 Zurich, 8037 Switzerland.

Other Important Information

This release contains or may contain statements that constitute forward-looking statements. Words such as “anticipate”, “believe”, “expect”, “estimate”, “aim”, “project”, “forecast”, “risk”, “likely”, “intend”, “outlook”, “should”, “could”, “would”, “may”, “might”, “will”, “continue”, “plan”, “probability”, “indicative”, “seek”, “target”, “plan” and other similar expressions are intended to or may identify forward-looking statements.

Any such statements in this release speak only as of the date hereof and are based on assumptions and contingencies subject to change without notice, as are statements about market and industry trends, projections, guidance, and estimates. Any forward-looking statements in this release are not indications, guarantees, assurances or predictions of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the person making such statements, its affiliates and its and their directors, officers, employees, agents and advisors and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct and may cause actual results to differ materially from those expressed or implied in any such statements. You are strongly cautioned not to place undue reliance on forward-looking statements and no person accepts or assumes any liability in connection therewith.

This release is not a financial product or investment advice, a recommendation to acquire, exchange or dispose of securities or accounting, legal or tax advice. It has been prepared without taking into account the objectives, legal, financial or tax situation and needs of individuals. Before making an investment decision, individuals should consider the appropriateness of the information having regard to their own objectives, legal, financial and tax situation and needs and seek legal, tax and other advice as appropriate for their individual needs and jurisdiction.