

PRESS RELEASE

Jesco Schwarz joins GAM Frankfurt to lead and strengthen distribution in Germany and Austria

GAM Investments is delighted to announce that Jesco Schwarz will join the firm on 2 September 2024 as Head of Germany and Austria Distribution, reporting to Rossen Djounov, Global Head of Client Solutions.

Jesco joins GAM from Columbia Threadneedle Investments, where he was Head of Regional Banks Germany.

GAM's dedication to serving professional investors across Germany and Austria has been unwavering over the past 35 years and remains strong. Our relationships and commitment have grown since establishing our inaugural Frankfurt office back in 1989 and we are looking forward to Jesco leading the next stage in our journey.

Leveraging our well-established, institutional-grade global investment platform, our focus is sharply centered on addressing the investment requirements of our clients by providing strategies that aim to diversify portfolios and outperform standard benchmarks. We are more dedicated than ever on meeting the future needs of our investors by offering distinctive and benchmark-beating investment strategies.

"I am thrilled to take on the role of Head of Germany and Austria Distribution at GAM, furthering our commitment to these markets where we have established a strong presence over the past 35 years. With my experience in the Sparkassen (savings banks) and Genossenschaftsbanken (cooperative banks) network, I recognise GAM's distinctive investment strategies as exceptional opportunities for clients to diversify their portfolios amid macroeconomic changes. GAM's products, solutions and consistent outperformance of benchmarks reflect our dedication to providing top-tier investment solutions," **said Jesco Schwarz**.

Jesco's track record of first-class service will lead the team to drive GAM's regional offerings and provide local clients access to great investment talent and distinctive investment products across Equities, Fixed Income, Multi-Asset, and Alternatives. Our investment performance is strong, with 79% and 88% of GAM's invested assets under management beating their benchmark over three-year and five-year periods, respectively*.

Jesco will be based in Frankfurt and work closely with the existing teams, alongside Client Director Daniel Endres, to develop and focus on the institutional and wholesale client base.

"Jesco is a fantastic addition to the team at GAM," **said Rossen Djounov, Global Head of Client Solutions at GAM**. "With a strong client-centric approach, Jesco draws from his extensive experience to identify significant opportunities for our distinctive fund range in Germany and Austria. His belief in GAM's new strategic direction, leadership, and unwavering commitment to excellence will drive our teams to deliver best-in-class investment strategies to the region's investors."

GAM continues to build out and strengthen its global distribution capabilities, with further new hires to be announced in the coming weeks.

* % of investment management AuM in funds outperforming their respective benchmark (excluding mandates and segregated accounts). Three and five-year investment performance as at 30 June 2024 based on applicable AuM. The assets under management analysed refer to onshore open-ended funds. Past performance is not a reliable indicator of future results.

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About GAM

GAM is an independent investment manager that is listed in Switzerland. It is an active, independent global asset manager that delivers distinctive and differentiated investment solutions for its clients across its Investment and Wealth Management Businesses. Its purpose is to protect and enhance its clients' financial future. It attracts and empowers the brightest minds to provide investment leadership, innovation and a positive impact on society and the environment. Total assets under management were CHF 19.0 billion as of 30 June 2024. GAM has global distribution with offices in 14 countries and is geographically diverse with clients in almost every continent. Headquartered in Zurich, GAM Investments was founded in 1983 and its registered office is at Hardstrasse 201 Zurich, 8037 Switzerland. For more information about GAM Investments, please visit <u>www.gam.com</u>

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