

## PRESS RELEASE

# **GAM hires Client Director Andrea Astone in Geneva**

GAM Investments is delighted to announce that Andrea Astone joined the firm on 2 September 2024 as Client Director, reporting to Daniel Durrer, Head of Switzerland Distribution.

Andrea joins GAM from Columbia Threadneedle Investments, where he was Head of Global Strategic Relationships & Head of Responsible Investment Distribution.

The Swiss sales team at GAM Investments gained a valuable addition in Andrea, who brings over 16 years of experience in fund sales and has proven himself in various client and product segments. In his new role, as Client Director, Andrea will focus on wholesale clients in French and Italian speaking Switzerland and will be based in GAM's Geneva office.

Andrea gave his reasons for joining GAM: "GAM Investments impressed me with its existing portfolio of high-quality products. I was particularly convinced by the ambitious targets in the segment of alternative investments, as I have extensive experience with hedge funds and private markets investments. GAM's fund offering and consistent outperformance of benchmarks reflect its commitment to providing excellent investment solutions."

Our investment performance is strong, with 79% and 88% of GAM's invested assets under management beating their benchmark over three-year and five-year periods, respectively\*. GAM focuses on meeting the future needs of our investors across Equities, Fixed Income, Multi-Asset and Alternatives – by offering distinctive and benchmark-beating investment strategies.

"Andrea will be a great addition to our sales team," **adds Daniel Durrer, Head of Switzerland Distribution.** "With his extensive client network and in-depth sales expertise, he will make a significant contribution to achieving our ambitious growth targets in the Swiss core market. With a team of five experienced sales employees, we are now ideally positioned to comprehensively cover the Swiss market and offer our investors a first-class service."

GAM continues to build out and strengthen its global distribution capabilities, with further new hires to be announced in the coming weeks.

\* % of investment management AuM in funds outperforming their respective benchmark (excluding mandates and segregated accounts). Three and five-year investment performance as at 30 June 2024 based on applicable AuM. The assets under management analysed refer to onshore open-ended funds. Past performance is not a reliable indicator of future results.

## For further information please contact:

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### About GAM

GAM is an independent investment manager that is listed in Switzerland. It is an active, independent global asset manager that delivers distinctive and differentiated investment solutions for its clients across its Investment and Wealth Management Businesses. Its purpose is to protect and enhance its clients' financial future. It attracts and empowers the brightest minds to provide investment leadership, innovation and a positive impact on society and the environment. Total assets under management were CHF 19.0 billion as of 30 June 2024. GAM has global distribution with offices in 14 countries and is geographically diverse with clients in almost every continent. Headquartered in Zurich, GAM Investments was founded in 1983 and its registered office is at Hardstrasse 201 Zurich, 8037 Switzerland. For more information about GAM Investments, please visit <u>www.gam.com</u>.

#### Other important information

This release contains or may contain statements that constitute forward-looking statements. Words such as "anticipate", "believe", "expect", "estimate", "aim", "project", "forecast", "risk", "likely", "intend", "outlook", "should", "could", "would", "may", "might", "will", "continue", "plan", "probability", "indicative", "seek", "target", "plan" and other similar expressions are intended to or may identify forward-looking statements.

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