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PRESS RELEASE

Empowering Efficiency, Embracing Excellence: GAM and Apex Group Partnership

In July 2024, GAM reached a definitive agreement to transfer its Management Company activities in Ireland, Luxembourg, and the UK to Apex Group Ltd.

The transfer and sale of GAM Fund Management Ltd, Dublin, including its in-house transfer agency, to Apex Group is now complete (effective 31 October 2024). GAM is also on schedule to transfer management company services for its funds in Luxembourg and the UK to Apex Group subsidiaries. This marks a significant step in GAM's strategy to streamline its operations and focus on its core investment management capabilities for clients.

Apex Group is a leading global provider of financial services with over 13,000 employees globally, offering a global single-source solution providing all services required across the full value chain of the business via one convenient and efficient relationship.

Elmar Zumbuehl, CEO of GAM, commented:

"We are delighted to announce the successful completion of this transfer to Apex Group. This signifies a pivotal moment for GAM as we streamline our operations to focus on delivering exceptional investment management services to our clients. Partnering with Apex Group empowers us with enhanced operational efficiency and scalability, ensuring we can meet our clients' evolving needs effectively."

Peter Hughes, Founder and CEO of Apex Group, said:

"We are thrilled to finalise this transaction with GAM and welcome them into the Apex Group. Our collaboration is a significant milestone that aligns with our mission to provide comprehensive financial services globally. We are committed to leveraging our expertise to support GAM in achieving unparalleled operational efficiency, scale and client satisfaction."

Notes for Editors:

About Apex Group

Apex Group Ltd., established in Bermuda in 2003, is a global financial services provider. With over 13,000 employees globally, Apex Group provides services into 50 jurisdictions delivering an expansive range of services to asset managers, financial institutions, private clients, and family offices. The Group has continually improved and evolved its capabilities to offer a single-source solution through establishing the broadest range of services in the industry; including fund raising solutions, fund administration, digital onboarding and bank accounts, depositary, custody, super ManCo, corporate services and a pioneering ESG ratings and advisory solution. Apex Group's purpose is to be more than just a financial services provider and is committed to driving positive change to address three core areas; the environment and climate change, women's empowerment and economic independence, education and social mobility.

About GAM

GAM is an independent investment manager that is listed in Switzerland. It is an active, independent global asset manager that delivers distinctive and differentiated investment solutions for its clients across its Investment and Wealth Management Businesses. Its purpose is to protect and enhance its clients' financial future. It attracts and empowers the brightest minds to provide investment leadership, innovation and a positive impact on society and the environment. Total assets under management were CHF 19.0 billion as of 30 June 2024. GAM has global distribution with offices in 14 countries and is geographically diverse with clients in almost every continent. Headquartered in Zurich, GAM Investments was founded in 1983 and its registered office is at Hardstrasse 201 Zurich, 8037 Switzerland. For more information about GAM Investments, please visit www.gam.com

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