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PRESS RELEASE

GAM Investments and AcomeA SGR forge a partnership

GAM Investments - asset manager with global presence and listed in Switzerland - and **AcomeA SGR** - independent investment boutique with an active approach to UCITS, alternative and certificate funds - are pleased to announce a strategic partnership for the Italian market, under which GAM Investments has signed a Framework Agreement with AcomeA SGR for the sale of its Italian asset management company (SGR) and related management activities, which include *the Clean Energy One fund*, the management of the *GAM Multi Asset Strategic Allocation ("GAM MuSA")* fund, other mandates as well as Asset Management.

The transaction involves the acquisition and merger of GAM Italia SGR into AcomeA SGR, including the Management and the Operations teams of GAM Italia which will merge into AcomeA SGR to continue their activities on the mandates and funds currently in place. Excluded from the acquisition is GAM's local sales and distribution team which remains active as a branch of GAM (Luxembourg) S.A.

This partnership represents a major step in streamlining GAM's operations in Italy, thereby strengthening its local team's focus on client service and the distribution of its wide range of investment solutions in the Italian market.

For AcomeA SGR, it represents an opportunity to broaden the range of investment strategies and professional expertise provided to its clients, and to diversify its growth channels.

This agreement also underlines GAM and AcomeA SGR's commitment to providing a service of excellence to their clients, combining global experience of GAM Investments with the local presence and expertise of AcomeA SGR. The collaboration aims to create greater added value for clients in Italy.

Main strategic points of the agreement

- **Strengthening sales and distribution activities in Italy:** GAM Investments has a wide range of specialised active and alternative investment solutions and funds available globally. GAM Investments is strengthening its support, sales and distribution services in Italy expanding its local team with new hires and by transferring part of its local activities to the GAM Luxembourg branch. This approach is in line with the operational structure adopted by GAM Investments in other European markets, such as Spain, Germany, Sweden and France.
- **Distribution partnership:** AcomeA SGR will support GAM in Italy as an additional distributor of GAM funds in the Italian market.
- **Commitment to continuity of client services:** GAM Italia and AcomeA SGR are committed to a smooth transition for clients by ensuring seamless service and continuity of expertise.
- **Expansion of the offer:** for AcomeA SGR, this represents an opportunity to instantly expand the range of strategies, solutions and instruments available to Italian investors and, in the future, the possibility of expanding the collaboration with a player of global relevance.
- **Exploration of further collaboration opportunities and synergies.**

The transaction is subject to the approval of the Italian Supervisory Authorities and is expected to be finalised in the third quarter of 2025.

The GAM Group was assisted by FIVERS in the sale of the Italian asset management company and the reorganisation of the business in Italy, through a team led by Francesco Di Carlo and composed of Debora Gobbo and Filippo Raynaud, and for labour law aspects by the law firm MORPURGO e Associati with a team composed of Anna Menicatti and Stefano Belloni.

On the AcomeA SGR side, the transaction was supported by Studio Legale Galante e Associati and Studio di Consulenza Giuridico - Tributaria SCGT with a team led by partner Stefano Rota.

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About GAM

GAM is an independent investment manager listed in Switzerland. It is an active, independent global asset manager that delivers distinctive and differentiated investment solutions for clients across its Investment and Wealth Management Businesses. GAM's purpose is to protect and enhance its clients' financial future. GAM attracts and empowers the brightest minds to provide investment leadership, innovation and a positive impact on society and the environment. As of 30 June 2024, total assets under management amounted to CHF 19.0 billion. GAM operates globally, with offices in 14 countries, and is geographically diverse with clients in almost every continent. Headquartered in Zurich, GAM Investments was founded in 1983 and its registered office is at Hardstrasse 201 Zurich, 8037 Switzerland. For more information on GAM Investments please visit www.gam.com.

About AcomeA SGR

An independent Italian investment boutique founded in 2010 by a group of pioneering entrepreneurs and managers: Alberto Foà, Giordano Martinelli, Giovanni Brambilla, Matteo Serio and Daniele Cohen. Over 90% of AcomeA SGR is held by management and employees who invest a portion of their assets in the company's funds.

The SGR is characterised by a highly active management style, based on an innovative approach focused on a rigorous analysis of fundamentals and macroeconomic factors, applied to a select range of funds, asset management and certificates, offering access to both selected asset classes and niche themes. AcomeA SGR also offers investors alternative strategies, thanks to the partnership established with Finlabo Sicav in 2022, which allows the company to distribute its flagship strategies on European markets.

At the end of 2024, assets under management amounted to EUR 1.5 billion euros.

The quality and competence of the management has been recognised for nine consecutive editions with the High Yield Award (Premio Alto Rendimento). Since 2021, the asset management company has been a Premium Partner of the #SustainableFinance programme of Borsa Italiana.

Other information

Past performance is not an indicator or guarantee of future results.

This release contains or may contain statements that constitute forward-looking statements. Words such as “anticipate”, “believe”, “expect”, “estimate”, “aim”, “project”, “forecast”, “risk”, “likely”, “intend”, “outlook”, “should”, “could”, “would”, “may”, “might”, “will”, “continue”, “plan”, “probability”, “indicative”, “seek”, “target”, “plan” and other similar expressions are intended to or may identify forward-looking statements.

Any such statements in this release speak only as of the date hereof and are based on assumptions and contingencies subject to change without notice, as are statements about market and industry trends, projections, guidance, and estimates. Any forward-looking statements in this release are not indications, guarantees, assurances or predictions of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the person making such statements, its affiliates and its and their directors, officers, employees, agents and advisors and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct and may cause actual results to differ materially from those expressed or implied in any such statements. You are strongly cautioned not to place undue reliance on forward-looking statements and no person accepts or assumes any liability in connection therewith.

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