

Julius Bär

Press Release

from Julius Baer Holding Ltd.

Julius Baer to IPO its U.S. asset management business

Zurich / New York, 12 February 2008 --- Julius Baer Holding Ltd. announced today that a registration statement had been filed with the Securities and Exchange Commission for a proposed initial public offering of common stock of its subsidiary, Julius Baer Americas Inc. (JBA), the parent company of Julius Baer Investment Management LLC (JBIM). Subject to regulatory approvals and to market conditions, it is anticipated that the offering will be completed during the course of 2008. JBA intends to apply to list the shares on the New York Stock Exchange.

JBIM is an asset management company that provides investment management services to institutional and, through its mutual funds, to retail clients. JBIM is best known for its international equities strategies, which represent the substantial majority of its assets under management of USD 73.2 billion (as of 30 September 2007).

Goldman, Sachs & Co. is serving as global coordinator and bookrunner, and Merrill Lynch & Co. as co-lead manager for the proposed offering.

The offering will be made only by means of a prospectus. A copy of the prospectus relating to this offering, when available, may be obtained by contacting Goldman, Sachs & Co., Attn: Prospectus Dept., 85 Broad St., New York, NY 10004, Fax: (212) 902-9316, e-mail: prospectus-ny@ny.email.gs.com, or Merrill Lynch & Co., Attn: Prospectus Dept., 4 World Financial Center, 250 Vesey Street, New York, NY 10080.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy these securities be accepted prior to the time the registration statement becomes effective.

Due to SEC regulations, Julius Baer is unable to give any additional information surrounding this filing at this time.

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About Julius Baer

The Julius Baer Group is the leading dedicated wealth manager in Switzerland. The Group, which has roots dating to the nineteenth century, concentrates exclusively on private banking and asset management for private and institutional clients. With more than 4 000 employees worldwide, the Group managed assets in excess of CHF 400 billion at the end of December 2007. The Julius Baer Group's global presence comprises more than 30 locations in Europe, North America, Latin America and Asia, including Zurich (head office), Buenos Aires, Dubai, Frankfurt, Geneva, Hong Kong, London, Lugano, New York, Singapore and Tokyo. Bank Julius Baer and GAM, a leading global active asset manager, are the key companies of the Group. The shares of Julius Baer Holding Ltd. are listed on the SWX Swiss Exchange and form part of the Swiss Market Index SMI which comprises the 20 largest and most liquid stocks.