

Julius Bär

Press Release

from Julius Baer Holding Ltd.

Julius Baer acquires Capital Invest (Monaco) S.A.M.

Zurich, 5 October 2007 --- Julius Baer, the leading dedicated wealth manager in Switzerland, has acquired Capital Invest (Monaco) S.A.M., effective 4 October 2007. The acquisition is part of Julius Baer's strategy to strengthen its presence in key private banking markets worldwide and to continue its international expansion.

Capital Invest (Monaco) S.A.M. offers comprehensive portfolio management services and advice to high net worth individuals and has over CHF 400 million in assets under management. The company's existing team will remain in place, ensuring continuity of service for its clients. It is planned that Capital Invest will be rebranded as Julius Baer (Monaco) S.A.M., subject to regulatory approval. The other terms of the transaction are not being disclosed.

Alex W. Widmer, CEO Private Banking at Julius Baer, stated: "This acquisition ideally complements our presence in Europe by enlarging our footprint. The combination of Julius Baer's international wealth management expertise and Capital Invest's extensive knowledge of the local market and existing business network will provide us with a solid foundation upon which to build a strong franchise in Monaco."

Bernard Rousselot, Chairman and former owner of Capital Invest, added: "Julius Baer's philosophy of maintaining personalized relationships with its clients and of offering superior service and advice is fully in line with our approach. This creates an optimal basis for the successful development of our business which will benefit both our clients and employees."

About Julius Baer

The Julius Baer Group is the leading dedicated wealth manager in Switzerland. The Group, which has roots dating to the nineteenth century, concentrates exclusively on private banking and asset management for private and institutional clients. GAM, a leading global active asset manager, has been part of the Julius Baer Group since 2005. With more than 3 800 employees worldwide, the Group managed assets in excess of CHF 400 billion at the end of June 2007. The Julius Baer Group's global presence comprises more than 30 locations in Europe, North America, Latin America and Asia, including Zurich (head office), Buenos Aires, Dubai, Frankfurt, Geneva, Hong Kong, London, Lugano, New York, Singapore and Tokyo. Bank Julius Baer & Co. Ltd., the key company of the Group, has an Aa3 rating from Moody's. The shares of Julius Baer Holding Ltd. are listed on the SWX Swiss Exchange. For more information: www.juliusbaer.com

About Capital Invest

Capital Invest is based in Monaco and has over CHF 400 million assets under management. Its team of nine employees offers comprehensive portfolio management services and advice to high-net-worth individuals. The company was founded in 1998 by Deutsche Bank as Deutsche Bank Investment Management (Monaco) S.A.M. In 2003, the name was changed to Capital Invest (Monaco) S.A.M., following the sale of the majority of the company to Bernard Rousselot.

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