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PRESS RELEASE

GAM hires Adrian Gosden to launch UK equity income fund

GAM announced today the appointment of Adrian Gosden as an investment director. He joined the Group to manage a new UK equity income fund that will be launched later this year.

Adrian has 20 years of investment experience, and for 18 of those he has managed income funds and mandates, most recently at Artemis. He is based in London and will work closely with GAM's existing UK and pan-European equity teams.

GAM offers a wide range of equity funds, encompassing a breadth of styles including value, growth, GARP, income, contrarian and quality. GAM fund managers benefit from the freedom to follow their own investment philosophy and processes, with active conviction investment styles that are not wedded to benchmarks.

Group CEO Alexander S. Friedman said: "Adrian Gosden is one of the UK's most highly regarded equity income managers. We are excited to welcome such a talented investor to the Group and to further diversify our offering of specialised products to cater to clients' needs. In today's low growth environment, investors are increasingly interested in income-type products that offer yield and diversification benefits."

Adrian Gosden said: "GAM has a long heritage of true active investing. I am delighted to join a Group with such a strong performance culture that gives portfolio managers the freedom to pursue the most promising investment opportunities, unrestricted by benchmarks or a house view."

CV of Adrian Gosden

Before joining GAM, Adrian Gosden worked for 13 years at Artemis, where he was a partner and fund manager. Adrian co-managed the Artemis Income and Artemis High Income funds as well as income mandates, totalling about GBP 10 billion. Prior to joining Artemis in 2003, Adrian managed a number of accounts for institutional clients and co-managed the retail SocGen UK Income fund. He joined Societe Generale Asset Management in 1999 after working for Fleming Investment Management and Andersen Consulting. He has a first class degree in Chemistry from St Hugh's College, Oxford.

For more information, please contact:

GAM Media Relations:

London: +44 (0) 207 393 86 51

Zurich: +41 (0) 58 426 62 65

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About GAM

GAM is one of the world's leading independent, pure-play asset managers. The company provides active investment solutions and products for institutions, financial intermediaries and private investors. The core investment business is complemented by private labelling services, which include management company and other support services to third-party institutions. GAM employs over 900 people in 13 countries with investment centres in London, Cambridge, Zurich, Hong Kong, New York, Milan and Lugano. The investment managers are supported by an extensive global distribution network.

Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange and is a component of the Swiss Market Index Mid (SMIM) with the symbol 'GAM'. The Group has assets under management of CHF 131.3 billion (USD 137.1 billion) as at 30 June 2017.