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PRESS RELEASE

GAM appoints new Group Head of Communications

- Larissa Alghisi Rubner, Group Head of Communications, to leave GAM
- Elena Logutenkova to lead GAM's communications function effective 1 November 2016

GAM announced today that Larissa Alghisi Rubner, Group Head of Communications, has decided to leave GAM to pursue new opportunities. She will remain on the Group Management Board until the end of October 2016 and support the company in the following months during a period of transition. Elena Logutenkova, Senior Communications Manager with GAM in Zurich since 2015 and previously a highly-regarded finance reporter at Bloomberg News, will be appointed as Group Head of Communications effective 1 November 2016.

Alexander Friedman, Group CEO of GAM, said: "Larissa joined GAM shortly after the company's independent listing to build our corporate communications function and accomplished this goal successfully. We would like to thank Larissa for her many contributions over the past six years and for building a strong in-house communications team, which allows for a seamless succession. Elena has a deep understanding of the investment industry and well recognised experience in financial journalism. I am confident that under her leadership the communications team will continue to effectively support our strategy and our profile as a thought leader in active asset management."

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About GAM

GAM is one of the world's leading independent, pure-play asset managers. It provides active investment solutions and products for institutions, financial intermediaries and private investors under two brands: GAM and Julius Baer Funds. The core investment business is complemented by private labelling services, which include management company and other support services to third-party asset managers. GAM employs over 1,000 people in 11 countries with investment centres in London, Zurich, Hong Kong, New York, Lugano and Milan. The investment managers are supported by an extensive global distribution network.

Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange and is a component of the Swiss Market Index Mid (SMIM) with the symbol 'GAM'. The Group has assets under management of CHF 113.5 billion (USD 116.5 billion) as at 30 June 2016.