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PRESS RELEASE

GAM appoints Steve Rafferty as chief operating officer

GAM Investments today announced the appointment of Steve Rafferty in the new role of chief operating officer (COO), effective 4 November 2019.

Steve was formerly at BlackRock for 16 years, most recently as global COO for the fixed income division, where he was responsible for the operating integrity of the USD 2 trillion fixed income business. Steve, a qualified accountant and CFA, brings two decades of experience in asset management.

Steve reports to Peter Sanderson, group chief executive officer (CEO), and is responsible for overseeing GAM's day-to-day global business and ensuring that the business has the connectivity, coordination and operating processes required to meet its strategic goals.

Peter Sanderson, Group CEO, said: "Reducing complexity, as well as strengthening our core business and improving profitability, are fundamental to the future of GAM. Steve has a demonstrable track record in designing and implementing improvements across a global business and his appointment will further support us in achieving our objectives."

For more information, please contact:

GAM Media Relations:

London: +44 (0) 207 393 86 99

Visit us at: www.gam.com

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About GAM

GAM is a leading independent, pure-play asset manager. The company provides active investment solutions and products for institutions, financial intermediaries and private investors. The core investment business is complemented by private labelling services, which include management company and other support services to third-party asset managers. GAM employs around 850 people in 14 countries with investment centres in London, Cambridge, Zurich, Hong Kong, New York, Milan and Lugano. The investment managers are supported by an extensive global distribution network. The Group has AuM of CHF 135.7 billion (USD 136.1 billion) as at 30 September 2019.

Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange with the symbol 'GAM'.

Important legal information

The information in this document is given for information purposes only and does not qualify as investment advice. Opinions and assessments contained in this document may change and reflect the point of view of GAM in the current economic environment. No liability shall be accepted for the accuracy and completeness of the information. Past performance is no indicator for the current or future development. All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.