

## Press Release

### **GAM appoints Richard McNamara as new Group Chief Financial Officer**

Zurich, 29 May 2015

- **Marco Suter to step down from his role as GAM's Group CFO**
- **The Board of Directors appoints Richard McNamara, previously Managing Director Finance at Henderson Group, as his successor**

GAM today announced that Marco Suter has decided to step down from his current role as Group CFO and from the Group Management Board by the end of 2015, at the latest. Marco Suter joined GAM in June 2010 and became its Group CFO in January 2013.

The Board of Directors is pleased to announce the appointment of Richard McNamara as his successor. He will join GAM and its Group Management Board during the second half of 2015 from Henderson Group, where he held the role of Managing Director, Finance. The appointment is subject to the customary approval by the Swiss Financial Market Supervisory Authority FINMA.

Marco Suter will remain with GAM as Senior Adviser, first to assist Richard McNamara during the transition period and then to support the company's CEO and senior management in strategic projects.

Alexander Friedman, Group CEO, said: "Over the past five years, Marco Suter has been instrumental in taking GAM to where it is today. He joined shortly after the company's independent listing and shaped a great number of our management processes and structures – from internal audit to risk and finance. I am very pleased that we will be able to continue to rely on his expertise and experience in the future in his new advisory role.

As his successor, Richard will be a great addition to our leadership team and we look forward to working with him. With his in-depth knowledge of the asset management industry and his experience in the implementation of a global M&A strategy, along with his demonstrated strength in running an international finance division, he brings the ideal skillset to help drive the realisation of our growth strategy."

#### **CV Richard McNamara**

Richard McNamara is Managing Director, Finance, at Henderson Group, a role he has been holding since 2013. He joined Henderson in 2009 as Head of Group Finance, focussing on the finance's and financial operations of the Group, including its M&A activity. In December 2013, he took on the new responsibility for Finance and Treasury, Tax, Investor Relations, Facilities and Procurement. Prior to his roles at Henderson Group, Richard held senior finance roles at Western Asset Management, Legg Mason and Citigroup Asset Management. Richard is a Chartered Accountant and started his career at PricewaterhouseCoopers where he was a Senior Manager in the Investment Management industry group.

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**About GAM**

GAM is one of the world's leading independent, pure-play asset managers. It provides active investment solutions and products for institutions, financial intermediaries and private investors, under two brands, GAM and Julius Baer Funds. Its core investment business is complemented by private labelling services, which include fund administration and other support services to third-party institutions. GAM employs over 1,000 people in 11 countries with investment centres in London, Zurich, Hong Kong, New York, Lugano and Milan. The investment managers are supported by an extensive global distribution network.

Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange and is a component of the Swiss Market Index Mid (SMIM) with the symbol 'GAM'. The Group has assets under management of CHF 123.3 billion (USD 127.0 billion)\*.

\* Source: GAM. Data as at 31 March 2015.