

1 March 2016

## PRESS RELEASE

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### **GAM Holding AG announces changes in the Board of Directors**

- Daniel Daeniker will not stand for re-election at the upcoming Annual General Meeting
- Nancy Mistretta, Ezra S. Field and Benjamin Meuli are nominated for election

Daniel Daeniker decided not to stand for re-election to the Board of Directors at the upcoming Annual General Meeting (AGM) scheduled for 27 April 2016. Daniel Daeniker has been a member of the Board since 2010 and served most recently as its Vice Chairman and a member of the Compensation Committee and of the Governance and Nomination Committee.

The Board proposes to elect Nancy Mistretta, Ezra S. Field and Benjamin Meuli to the Board of Directors at the upcoming AGM, subject to customary regulatory approval. Johannes A. de Gier, Diego du Monceau and Hugh Scott-Barrett will stand for re-election.

Nancy Mistretta is a former partner of Russell Reynolds Associates, an executive search firm, where she worked from February 2005 until June 2009. Prior to joining Russell Reynolds, Nancy Mistretta was with JPMorgan Chase and its heritage institutions for 29 years and served as a Managing Director in Investment Banking from 1991 to 2005. Nancy Mistretta is a director of Scotts Miracle-Gro, where she currently chairs the Audit Committee and is a member of the Finance Committee. She is also a director of the North American Holding Company of HSBC, where she serves on both the Nomination and Governance Committee and the Audit Committee. A resident of Bedford, New York, she is a graduate of Smith College with a BA in Psychology. She is a US citizen.

Ezra S. Field is a Managing Director of Roark Capital Group, an Atlanta-based private equity firm. Prior to joining Roark, Ezra Field was a Managing Director at New York-based ACI Capital, where he played a lead role in all aspects of the firm's investing activities. Ezra Field was previously also an Adjunct Professor at Pace Law School, where he taught Mergers & Acquisitions. Before joining ACI Capital in 2001, Ezra Field was an entrepreneur and venture capitalist. From 1998 to 1999, he served as a law clerk to the Hon. Ralph K. Winter, then Chief Judge of the United States Court of Appeals for the Second Circuit. Ezra Field received a BA (Honors) from Wesleyan University, an MBA from Columbia Business School and a JD from Columbia Law School. He is a US citizen.

Benjamin Meuli is the Chief Investment Officer at XL Group, a position he has held since 2015. Between 2009 and 2015, he was the Chief Financial Officer and member of both the Group Executive Committee and the Board of Directors of Catlin Group Ltd. Benjamin Meuli was the Chief Investment Officer and a member of the Executive Board at Swiss Re between 2004 and 2008. Prior to joining Swiss Re, he was a Managing Director at Morgan Stanley with responsibility for coverage of large multinational insurance groups. He started his career at JPMorgan, where he spent 20 years in a variety of roles mostly in

investment banking. Benjamin Meuli received an MA in politics, philosophy and economics from Worcester College, Oxford and an MSc in agricultural economics from Oxford University. He is a Swiss and UK citizen.

Johannes A. de Gier, Chairman of the Board of Directors, said: “On behalf of the full Board of Directors I would like to thank Daniel Daeniker for his invaluable contribution to the Board and his impact in the evolution of the company over the past six years. We look forward to welcoming Nancy Mistretta, Ezra Field and Benjamin Meuli. Their experience and diverse backgrounds will be a great addition to our Board, and we are delighted that they have agreed to stand for election at our next AGM.”

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**About GAM**

GAM is one of the world’s leading independent, pure-play asset managers. The company provides active investment solutions and products for institutions, financial intermediaries and private investors under two brands: GAM and Julius Baer Funds. The core investment business is complemented by private labelling services, which include management company and other support services to third-party asset managers. GAM employs over 1,000 people in 11 countries with investment centres in London, Zurich, Hong Kong, New York, Milan and Lugano. The investment managers are supported by an extensive global distribution network.

Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange and is a component of the Swiss Market Index Mid (SMIM) with the symbol ‘GAM’. The Group has assets under management of CHF 119.0 billion (USD 119.2 billion) as at 31 December 2015.