

Press Release

The GAM Holding Group appoints Henry Choon to lead Asia Pacific distribution and marketing

The GAM Holding Group has appointed Henry Choon to the position of Head of Asia Pacific with responsibility for distribution and marketing of the Group's investment products and strategies in the Asia ex-Japan region.

Zurich/London, 26 September 2013: Henry Choon will be based in Hong Kong and will join on 4 November 2013. In his role, he will lead the market development activities for the Group in Asia ex-Japan. He will cover both the institutional and intermediary markets as well as private clients, reporting to Craig Wallis, Group Head of Distribution and Marketing. The Group has had a presence in the region since 1985, and currently employs around 45 people in its Hong Kong office.

During his career, Henry held a number of senior management positions in the asset management industry. Most recently he was responsible for heading up Lazard Asset Management's Asia ex-Japan sales and marketing division.

Commenting on Henry's appointment, Craig Wallis said: "I am delighted that Henry Choon will be joining our Group. Our high-quality investment products meet the discerning needs of local clients and a number of our strategies offer us real potential to grow our recognition in Asia. Henry's extensive industry and market expertise will be a significant benefit to both GAM and clients."

CV of Henry Choon

Before joining GAM, Henry was employed at Lazard Asset Management in Hong Kong. He was appointed as a Managing Director responsible for establishing a regional office in Hong Kong and setting and executing Lazard's regional business strategy. Prior to this role he was employed at Lehman Brothers Investment Management Hong Kong as Head of North Asian Investment business. Henry has also worked at Citigroup Asset Management in Hong Kong, as the Institutional & Co-Head of Retail Asia Business, ex-Japan. Henry is a permanent resident of Hong Kong. He holds a Bachelor of Business Administration in Accounting from The City University of New York and is a CFA Charterholder.

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Notes to Editors: about GAM Holding AG

GAM Holding AG is an independent, pure-play asset management group with a focus on active investing. With global distribution networks and investment teams based in five investment centres in Europe, the US and Asia, it delivers investment solutions to institutions, intermediaries and private clients through two leading brands – Julius Baer Funds (whose

appointed distributor is Swiss & Global Asset Management) and GAM. The Group's investment management business is complemented by a private labelling unit (operated by Swiss & Global) which provides outsourcing solutions for third parties.

Headquartered in Zurich, GAM Holding AG is listed on the SIX Swiss Exchange and is a component of the Swiss Market Index Mid (SMIM) with the symbol "GAM". The Group has assets under management of CHF 116.6 billion (as at 30 June 2013) and employs over 1,000 staff with offices in 10 countries.