

20 December 2017

## PRESS RELEASE

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### **GAM Holding AG announces new compensation framework**

The Board of Directors of GAM Holding AG has approved a new compensation framework for the Group. The new framework is based on feedback received from shareholders as part of a comprehensive review conducted by the Board of Directors' compensation committee, chaired by Nancy Mistretta, and overseen by Chairman Hugh Scott-Barrett.

The Group's revised compensation policies are based on four overarching principles: pay for performance, alignment of incentives with long-term shareholders' interests, transparency and the importance of sound risk management.

Key features of the new compensation framework are available at [www.gam.com/compensation](http://www.gam.com/compensation). GAM will disclose full details of the new compensation policies in its 2017 annual report.

#### **Forthcoming events:**

<b>1 March 2018</b>	Full-year results 2017
<b>19 April 2018</b>	Interim management statement Q1 2018
<b>26 April 2018</b>	Annual General Meeting 2018

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#### **About GAM**

GAM is one of the world's leading independent, pure-play asset managers. The company provides active investment solutions and products for institutions, financial intermediaries and private investors. The core investment business is complemented by private labelling services, which include management company and other support services to third-party asset managers. GAM employs over 900 people in 13 countries with investment centres in London, Cambridge, Zurich, Hong Kong, New York, Milan and Lugano. The investment managers are supported by an extensive global distribution network.

Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange and is a component of the Swiss Market Index Mid (SMIM) with the symbol 'GAM'. The Group has assets under management of CHF 148.4 billion (USD 153.3 billion) as at 30 September 2017.

#### **Disclaimer regarding forward-looking statements**

This press release by GAM Holding AG ('the Company') includes forward-looking statements that reflect the Company's intentions, beliefs or current expectations and projections about the Company's future results of operations, financial condition, liquidity, performance, prospects, strategies, opportunities and the industry in which it operates. Forward-looking statements involve all matters that are not historical facts. The Company has tried to identify those forward-looking statements by using words such as 'may', 'will', 'would', 'should', 'expect', 'intend', 'estimate', 'anticipate', 'project', 'believe', 'seek', 'plan', 'predict', 'continue' and similar expressions. Such statements are made on the basis of assumptions and expectations which, although the Company believes them to be reasonable at this time, may prove to be erroneous.

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