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PRESS RELEASE

GAM launches GAM Systematic Global Equity Market Neutral

- The GAM Systematic Global Equity Market Neutral fund uses systematic strategies and proprietary trading systems to invest in global single-name equities
- Designed to deliver returns uncorrelated with a long-only equity portfolio
- UCITS framework offers investors daily liquidity
- Managed by the Cantab investment team within GAM Systematic, it employs models that already have a three-year trading track record

GAM has launched its first purely quantitative equities UCITS fund, GAM Systematic Global Equity Market Neutral. The fund was developed by the Cantab investment team, which now operates within GAM Systematic following the completion of GAM's acquisition of Cantab Capital Partners on 3 October 2016.

Using a disciplined and systematic investment process, the fund invests in the 2,500 most liquid equities globally, employing multiple proprietary models – both fundamental and behavioural – to identify the relative attractiveness of each stock. This results in a highly liquid, diversified equities portfolio with extremely low correlation to global equity markets and within a cost-effective, daily-dealing UCITS fund structure. The fund aims to deliver attractive returns with annualised volatility of 6% to 8%.

The fund invests using quantitative equity trading models that have been employed within Cantab's Quantitative programme for close to three years. It comprises multiple strategies which identify and harvest persistent and recurring sources of return in equity markets. These are combined with innovative approaches to using big data and machine learning.

All strategies are rigorously tested using scientific methods before they are added into the portfolio. Multiple risk management tools dynamically adapt to changing signals and conditions in each market, strategy, and across the entire portfolio.

Anthony Lawler, Co-Head of GAM Systematic, said: "Our global equity market neutral product leverages many years of research and systems development. Its combination of diversification, performance, and excellent risk management framework makes it a very compelling equity product for our clients, especially in the current market environment."

Adam Glinsman, Co-Head of GAM Systematic, said: "We are pleased to launch GAM Systematic's first UCITS product. The GAM Systematic Global Equity Market Neutral fund underscores our

commitment to providing cost-effective and liquid sources of alpha and upholds the scientific curiosity and rigour that Cantab has prided itself on for the past decade.”

For more information, please contact:

GAM Media Relations:

London: +44 (0) 207 393 86 56

Zurich: +41 (0) 58 426 62 65

Greenbrook Communications:

Andrew Honnor, Georgiana Brunner or Rob White

+44 (0) 207 952 20 00

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About GAM

GAM is one of the world's leading independent, pure-play asset managers. The company provides active investment solutions and products for institutions, financial intermediaries and private investors under two brands: GAM and Julius Baer Funds. The core investment business is complemented by private labelling services, which include management company and other support services to third-party asset managers. GAM employs over 1,000 people in 11 countries with investment centres in London, Cambridge, Zurich, Hong Kong, New York, Milan and Lugano. The investment managers are supported by an extensive global distribution network.

Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange and is a component of the Swiss Market Index Mid (SMIM) with the symbol 'GAM'. The Group has assets under management of CHF 119.1 billion (USD 122.9 billion) as at 30 September 2016.

About GAM Systematic

GAM Systematic is dedicated to developing and managing quantitative products and solutions across liquid alternatives and long-only strategies in multiple asset classes from equities, bonds, credit and commodities to futures and forwards in currencies and other markets. GAM Systematic includes two investment teams: a seasoned alternative risk premia team and Cantab, a multi-billion-dollar asset manager based in Cambridge, UK.

Cantab, founded in 2006 by Dr Ewan Kirk, manages three programmes all within GAM Systematic (Quantitative, Macro and Global Equity Market Neutral) for some of the most sophisticated institutional investors worldwide. The essence of the team's investment philosophy is the marriage of science with cutting-edge technology, high levels of transparency and robust risk systems.

www.gam.com/en/systematic

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