

Press release

GAM appoints new emerging markets fund manager

London, 13 December 2011: GAM announced today the appointment of Tim Love to the position of Investment Director and Joaquim Nogueira to the position of Investment Manager.

Love and Nogueira join GAM's London office to manage a UCITS product in the GAM Star range, an actively-managed long emerging markets equity fund expected to launch in the first quarter of 2012. The fund aims to profit from the inherent growth potential in emerging market economies.

Both join from CQS where they managed a long/short emerging market equity portfolio. Love and Nogueira bring more than 31 years of investment experience to GAM alongside a wealth of region-specific knowledge and a dynamic stock-picking investment style.

Love reports to David M. Solo, Chief Executive Officer at GAM and Nogueira will report to Tim Love in his role as Investment Manager.

Commenting on the appointments, David M. Solo said: "Emerging market equities present a compelling investment case given the breadth of opportunities to be potentially exploited – for example strong and differing growth rates across emerging market countries and the impact on both currencies and equity valuations. Tim and Joaquim's active management approach has a track record of being able to capture these opportunities and we are delighted to have them on board."

CV of Tim Love

Love joins GAM from CQS where he was a Senior Portfolio Manager, running a long/short emerging markets equity portfolio. Prior to joining CQS in 2009, Tim managed long/short emerging market funds at Cazenove Capital. He also was Head of Global Equity Strategy at Deutsche Bank in London for four years. Love holds a BA in Accountancy and Politics and trained as a chartered accountant.

CV of Joaquim Nogueira

Nogueira joins GAM from CQS where he was a portfolio manager co-running emerging market equities with Tim Love. Prior to CQS Nogueira co-ran the globalisation long/short equity fund at Cazenove Capital and was also employed as Love's deputy in the Global Emerging Markets Equity strategy team at Deutsche Bank. Nogueira graduated with a degree in Mathematics and earned an MBA from the Cass Business School.

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Notes to Editors

GAM



Established in 1983, GAM is an independent, active investment manager, delivering investment solutions to institutions, intermediaries, private clients and charities from offices in financial centres around the world. Its CHF 50.7 billion¹ in assets under management spans approximately 60 separate investment strategies across equity, fixed income, absolute return, funds of hedge funds, discretionary portfolio management and tailored investment solutions. Its aim is to deliver strong, long-term returns for clients through some of the world's most talented investment managers. Its focus on performance, risk management, uncompromising investment standards and partnership with clients enables it to achieve that objective.

¹ as at 30 June 2011.