

**GAM launches GAM Star Absolute Global Emerging Markets**

London, 13 September 2010: GAM, who has one of the broadest ranges of UCITS III products in the marketplace, has brought its successful emerging market equity long/short strategy onshore for the first time.

The new, daily dealing fund will invest in emerging markets with a particular focus on the core BRIC economies and 'new BRIC' markets including Turkey, GCC, Indonesia, Egypt and other African and ASEAN economies.

GAM Star Absolute Global Emerging Markets will be managed by inhouse Investment Director, Sean Taylor, who has over 18 years' experience managing emerging market equity funds. Having lived and worked in key geographies, including Asia, Eastern Europe and the Middle East, Sean has established valuable networks with companies, brokers and the fund management community. This considerable experience and longevity in key regions has given Sean a unique blend of global, local and sector viewpoints.

Sean Taylor said: 'We believe that emerging markets offer prospects for relatively higher returns and growth rates in the medium-term as the valuation gap versus developed markets closes. We have seen significant structural improvements as economic reforms and disciplined capital allocation have created improved returns and profitability. Economically, emerging nations are in the driving seat, benefiting from large flows into emerging market debt which we believe will transfer across to equity markets as risk decreases.'

The portfolio will pursue a high-conviction strategy, paying little attention to benchmark weightings. Sean has a thematic approach to investing, combining top-down global, regional and local perspectives with bottom-up fundamental company analysis. The fund will be allocated across three core themes; structural and domestic plays, cyclical ideas and new emerging market opportunities.

Ends

**Fund Facts**

**Fund Type:** Irish UCITS III  
**Launch Date:** 8 September 2010  
**Minimum Subscription:** USD 10,000 or currency equivalent  
**Dealing:** Daily  
**Benchmark:** 3-month Libor

**Sean Taylor** is an Investment Director responsible for GAM's emerging and frontier markets funds. He joined GAM in January 2004, prior to which Sean was head of global equity at SG Asset Management and responsible for managing global emerging market, Eastern European and Middle Eastern equity mandates. Prior to 1992, he served as an officer in the British Army having attended the Royal Military Academy, Sandhurst. Sean holds an MBA from Manchester Business School. He is based in Dubai.

**For further information please contact:**

Janine Bunker  
Public Relations Manager, GAM  
+44 (0) 20 7393 8656

**Notes to Editors**

**GAM**

GAM delivers active investment management to private clients, institutions and intermediaries. Its goal is to produce outstanding results for clients by providing access to great investment talent throughout the world. All of GAM's fund managers, whether employed by GAM or contracted to GAM, are unconstrained in their investment management process and decisions. As well as active management within funds, GAM uses active asset allocation to combine funds in managed portfolios that meet clients' diverse needs.

GAM's funds and strategies cover a broad range of asset classes, currencies and market conditions. It has long experience of hedge funds and funds of hedge funds. With rigorous attention to detail and client-friendly technology, GAM provides excellent service to its clients. It manages some CHF 53.1 billion<sup>1</sup> of clients' assets.

<sup>1</sup> *Data as at 30 June 2010*