

26 September 2018

PRESS RELEASE

GAM Investments appoints global head of trading

GAM Investments today announced the appointment of Juan Landazabal as global head of trading. This newly created role will strengthen GAM's existing trading infrastructure, strategy and processes as well as counterparty relationships across equities, fixed income and FX. Juan joined on 10 September 2018 and is based in London, reporting to Matthew Beesley, head of investments.

Juan joins GAM from DWS Group (formerly Deutsche Asset & Wealth Management) where he was global head of fixed income and FX trading. Prior to that, he spent almost ten years at Fidelity Investments, first as a senior credit trader and then as head of fixed income trading. He has held various trading and financial analyst roles across Madrid, New York and London throughout his career, which began in 1994.

Matthew Beesley said: "The appointment of Juan is an important step in our multi-year change programme. His extensive expertise and knowledge of capital markets will be of considerable value as we invest to build a more efficient, robust and scalable operating platform that is aligned with our growth ambitions. Juan's appointment reflects our commitment to evolving our execution platform accordingly, and our aim to deliver excellent investment outcomes for all of our clients."

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About GAM

GAM is one of the world's leading independent, pure-play asset managers. The company provides active investment solutions and products for institutions, financial intermediaries and private investors. The core investment business is complemented by private labelling services, which include management company and other support services to third-party asset managers. GAM employs over 900 people in 14 countries with investment centres in London, Cambridge, Zurich, Hong Kong, New

York, Milan and Lugano. The investment managers are supported by an extensive global distribution network.

Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange and is a component of the Swiss Market Index Mid (SMIM) with the symbol 'GAM'. The Group has assets under management of CHF 163.8 billion (USD 165.0 billion) as at 30 June 2018.

Important legal information

The information in this document is given for information purposes only and does not qualify as investment advice. Opinions and assessments contained in this document may change and reflect the point of view of GAM in the current economic environment. No liability shall be accepted for the accuracy and completeness of the information. Past performance is no indicator for the current or future development.