

2 July 2018

PRESS RELEASE

GAM Investments expands its emerging markets fixed income team

GAM Investments has hired Markus Heider as investment manager to join its multi-award-winning emerging markets fixed income team, based in London. He will start on 2 July 2018 and report to Paul McNamara. The team manages USD 11.0 billion as at 31 March 2018.

Markus joins from Deutsche Bank in London, where he was global head of inflation research. He began his career at Deutsche Bank in 2000, before moving into various inflation and interest rate strategy roles.

Markus holds a PhD and a Diplôme d'études approfondies (DEA) in economics from the University of Bordeaux and a diploma in economics from the University of Cologne. He is also the author of "Inflation Markets: A Comprehensive and Cohesive Guide" published by Risk Books.

Paul McNamara, investment director, said: "Markus's appointment represents our continued commitment to providing excellent performance to our clients. He will be a key addition to our team, which manages client assets employing a conviction-based investment approach driven by macroeconomic impacts on emerging markets."

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About GAM

GAM is one of the world's leading independent, pure-play asset managers. The company provides active investment solutions and products for institutions, financial intermediaries and private investors. The core investment business is complemented by private labelling services, which include management company and other support services to third-party asset managers. GAM employs over 900 people in 13 countries with investment centres in London, Cambridge, Zurich, Hong Kong, New

York, Milan and Lugano. The investment managers are supported by an extensive global distribution network.

Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange and is a component of the Swiss Market Index Mid (SMIM) with the symbol 'GAM'. The Group has assets under management of CHF 162.3 billion (USD 169.4 billion) as at 31 March 2018.

Important legal information

The information in this document is given for information purposes only and does not qualify as investment advice. Opinions and assessments contained in this document may change and reflect the point of view of GAM in the current economic environment. No liability shall be accepted for the accuracy and completeness of the information. Past performance is no indicator for the current or future development.