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PRESS RELEASE

GAM appoints new Group Head of Distribution

- Tim Rainsford, previously Global Co-Head of Sales and Marketing at Man Group, will join GAM on 1 January 2017
- Rainsford will have Group-wide responsibility for distribution, marketing and product development

Today GAM announced the appointment of Tim Rainsford as its new Group Head of Distribution, effective 1 January 2017, with responsibility for global sales and marketing as well as product development. He will join GAM from Man Group (“Man”), where he has worked in various senior sales and business development roles globally, as well as in Asia and Europe. His latest role at Man was Global Co-Head of Sales and Marketing.

Alexander Friedman, Group CEO at GAM, said: “Tim Rainsford is a world-class investment management executive, with deep experience in the leadership of global distribution teams, and with a proven business development track record across different geographies and client segments. Tim’s expertise in selling and marketing sophisticated investment solutions, including quantitative strategies, will be invaluable to our ambitious growth efforts, especially following our recent acquisition of Cantab Capital Partners and the launch of our GAM Systematic platform. Tim is taking over a great team that will benefit from his experience and market access, and we look forward to having him on board.”

Tim Rainsford, incoming Group Head of Distribution at GAM, said: “I am thrilled to be joining GAM. Alex and his team are in the midst of an incredibly exciting re-positioning of the company, and the opportunity to join them in this role is a very compelling one.”

Craig Wallis, GAM’s current Group Head of Distribution and Operations and member of GAM’s Group Management Board (GMB), will step down from his day-to-day responsibilities and the GMB on 31 December 2016, following a transition period and the implementation of the new target operating model initiated in August 2015. He will leave the company in early 2017.

Alexander Friedman: “I would like to thank Craig Wallis for having built our excellent distribution capability over the past 11 years, and for his engaged leadership in the transformation of our operating model, a project he will continue to oversee until its completion. We wish him the very best for his future endeavours.”

CV of Tim Rainsford

Tim Rainsford's latest position was Global Co-Head of Sales and Marketing at Man Group and member of Man Group's Executive Committee. Prior to this role, which he held since 2013, he was Senior Managing Director and Head of European Sales at Man. Rainsford joined Man in 2003 in Australia, where he was responsible for key bank relationships and successfully built the company's large retail distribution presence, taking over full responsibility for the market in 2005. In 2007, he became Man's Managing Director for Asia, leading the distribution efforts in Hong Kong, China, Korea, Taiwan, Singapore and all smaller Asean countries. Before working for Man, he held senior roles at JP Morgan in Japan and Korea. Rainsford is an Australian citizen and holds a Master in Applied Finance from the Macquarie University in Sydney and a Bachelor of Business from the University of Technology in Sydney. He is a member of the Australian Institute of Chartered Accountants.

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About GAM

GAM is one of the world's leading independent, pure-play asset managers. It provides active investment solutions and products for institutions, financial intermediaries and private investors, under two brands: GAM and Julius Baer Funds. The core investment business is complemented by private labelling services, which include management company and other support services to third-party institutions. GAM employs over 1,000 people in 11 countries with investment centres in London, Zurich, Hong Kong, New York, Lugano and Milan. The investment managers are supported by an extensive global distribution network.

Headquartered in Zurich, GAM is listed on the SIX Swiss Exchange and is a component of the Swiss Market Index Mid (SMIM) with the symbol 'GAM'. The Group has assets under management of CHF 114.7 billion (USD 119.8 billion, as at 31 March 2016).