

SWISS COMPANIES IN GREAT SHAPE

Marketing Material for professional investors

Switzerland is a small country, but thanks to stable political structures, cosmopolitanism, a high level of education and a flexible labour market, it has established itself as a hub for international corporations. Today, there is a unique density of companies, both Blue Chips and Small & Mid Caps, that have made it into leading market positions and a strong international presence.

Strengthened market position of Swiss companies

Since the outbreak of the American financial crisis more than 10 years ago, Swiss companies have had to adapt several times to new business conditions. Moreover, they had to withstand the shocks of several Swiss franc revaluations. The priority was to reduce costs, focus the business, drive innovation and stimulate growth. As a result, many companies were prepared and crisis-proven when the Covid-19 pandemic broke out and are ready to emerge from it to grow at a faster rate.

Benefiting from entrepreneurial excellence

In our funds, we prefer companies who set themselves apart from the competition with strength, drive and clear vision. In order to ensure that these fundamental values then actually convert into financial returns, we take our investment decisions from a medium- to long-term perspective. As such, the success of investments ultimately rests on the companies' performance. Sustainability has played an integral role in our investment decisions for over 20 years. Our analysis model allows us to consider companies and their activities against a backdrop of fundamental sustainability principles. This analysis sheds the light necessary to truly understand these companies. We can offer you various funds, depending on your needs. We are highly committed to issues of corporate governance and make corresponding use of voting rights.



Daniel Häuselmann, CFA

"Judicious corporate management protects investors' capital."



Thomas Funk, CFA

"When we invest in the right companies time is on our side."

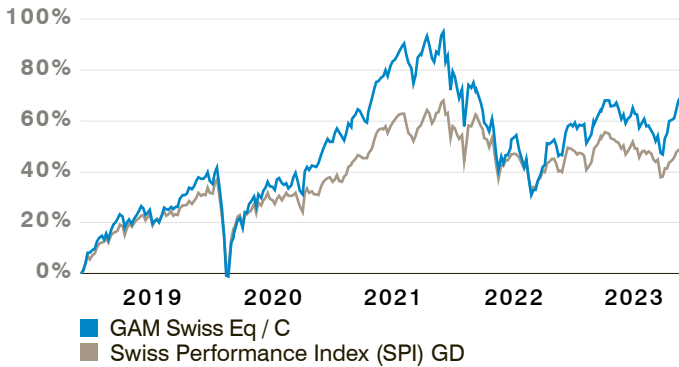


Dr. Karl Herzog

"Sustainability is key to the long-term competitiveness of companies."

GAM Multistock - Swiss Equity

Performance from 31 Dec 2018 to 29 Dec 2023



Source: GAM, Rimes. Past performance is not an indicator of future performance and current or future trends. The performance is net of commissions, fees and other charges.

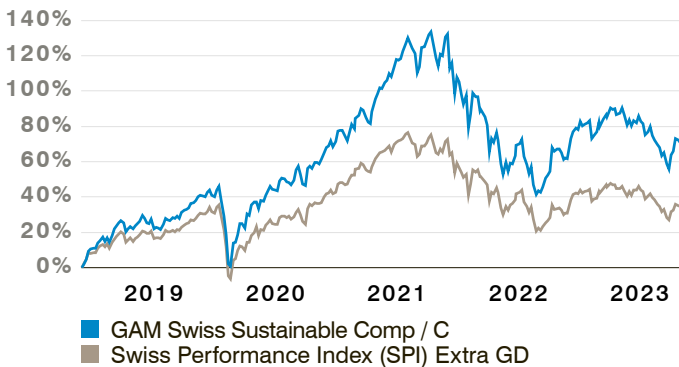
Portfolio Manager: Daniel Häuselmann

- Investment universe: Swiss Blue Chips and Small & Mid Caps
- Benchmark: SPI
- Performance driver: mainly stock selection
- Dynamic allocation between Blue Chips and Small & Mid Caps
- Portfolio strategy based on valuations and assessment of the investment environment
- Strong overweighting of Small & Mid Caps in normal times
- Integrated sustainability analysis
- Active management (ex ante tracking error: 5.3%)
- **UCITS Fund with 5/10/40 Rule with larger diversification than the Index containing 3 heavyweights**
- **Distribution: according to registration***

* Luxembourg, Switzerland, Germany, Austria, Liechtenstein, Italy, Spain, France, UK, Netherlands, Sweden, Chile

GAM Swiss Sustainable Companies

Performance from 31 Dec 2018 to 29 Dec 2023



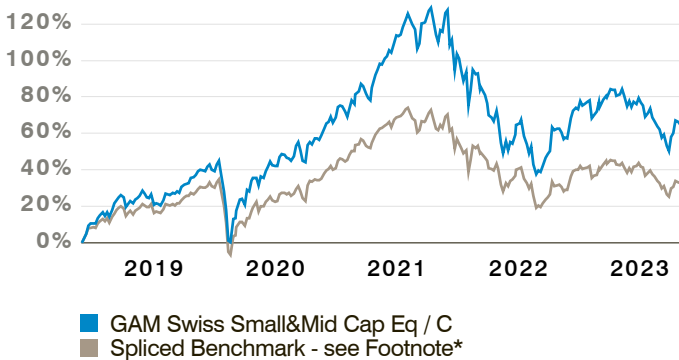
Source: GAM, Rimes. Past performance is not an indicator of future performance and current or future trends. The performance is net of commissions, fees and other charges.

Portfolio Manager: Thomas Funk

- Investment universe: Swiss Small & Mid Caps
- Benchmark: SPI Extra
- Performance driver: 80% stock selection, 20% style rotation, triggered by the investment environment
- Particular focus on sustainability indicators of the companies
- Exclusion criteria
- Active management (ex ante tracking error: 5.2%)
- **Fund in accordance with Swiss law (the withholding taxes are reimbursed to the Fund)**
- **Distribution: Switzerland**

GAM Multistock - Swiss Small & Mid Cap Equity

Performance from 31 Dec 2018 to 29 Dec 2023



Source: GAM, Rimes. Past performance is not an indicator of future performance and current or future trends. The performance is net of commissions, fees and other charges.
 *Spliced Benchmark; Current: Swiss SE SPI EXTRA® CHF; Until 01.09.2020: Swiss Performance Index (SPI) Small- & Mid-Cap GD.

Portfolio Manager: Thomas Funk

- Investment universe: Swiss Small & Mid Caps
- Benchmark: SPI Extra
- Performance driver: 80% stock selection, 20% style rotation, triggered by the investment environment
- Integrated sustainability analysis
- Active management (ex ante tracking error: 5.2%)
- **Distribution: according to registration***

* Luxembourg, Switzerland, Germany, Austria, Liechtenstein, Italy, Spain, France, UK, Netherlands, Sweden, Belgium, Portugal, Singapore, Bahrain

The Funds at a glance

	GAM Multistock Swiss Equity	GAM Swiss Sustainable Companies	GAM Multistock Swiss Small & Mid Cap
ISIN	A: LU0026741578 B: LU0026741651 C: LU0099407156 R: LU1774054420 Ra: LU1778939519	A: CH0112637621 C: CH0112637639 R: CH0228419740	A: LU0038279252 B: LU0038279179 C: LU0099407073 R: LU1746216081 Ra: LU1819529030
Fund type	UCITS	Fonds Commun de Placement (FCP) under Swiss law	UCITS
Launch date	28 November 1991	31 May 2010	24 April 1992
Base currency	CHF	CHF	CHF
Trading	Daily; on every bank working day	Daily; on every bank working day	Daily; on every bank working day
Total Expense Ratio (TER)	A / B: 1.50% C / R / Ra: 0.75%	A: 1.52% C / R: 0.77%	A / B: 1.70% C / R / Ra: 0.95%
Management company	GAM (Luxembourg) S.A.	GAM Investment Management (Switzerland) AG	GAM (Luxembourg) S.A.

Management team

Daniel Häuselmann is Head of Swiss Equities. Prior to joining GAM Group in May 2006, he was in charge of equity sales to institutional clients at Credit Suisse First Boston. Prior to that he managed institutional mandates and funds at Julius Baer for three years and he worked as a financial analyst for UBS and Dresdner Kleinwort Benson. Daniel Häuselmann holds a Master's Degree in Business and Administration from the University of St. Gallen and is a CFA Charterholder. He is based in Zurich.

Thomas Funk is a Portfolio Manager of Swiss Equities. Prior to joining GAM Group in February 2005, he managed the Swiss Small Stocks Fund of Bank Hofmann (a Credit Suisse subsidiary). He was also responsible for Swiss small and mid cap research. Prior to the merger of Bank für Handel und Effekten (BHE, a Credit Suisse subsidiary) and Bank Hofmann in 2000, he worked as a portfolio manager at BHE. Thomas Funk holds a Master's Degree in Business Administration and Economics from the University of Berne and he is a CFA Charterholder. He is based in Zurich.

Karl Herzog is a sustainable systems expert and in this function analyses the sustainability of companies and potential investments. Prior to joining GAM Group in February 2008, he led his own consulting firm for strategic sustainability and worked for Julius Baer as an external consultant and sustainability analyst. Originally, he was a scientist in ecosystems research at the Swiss Federal Institute for Forest, Snow and Landscape Research. Karl Herzog holds a Master in Biology and Environmental Science from the University of Zurich and a Doctorate from the Swiss Federal Institute of Technology in Zurich. He is based in Zurich.

For more information, please visit www.gam.com

Please read the legal information on the following pages.

Important legal information:

Capital at risk: All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

Currency Risk - Non Base Currency Share Class: Non-base currency share classes may or may not be hedged to the base currency of the Fund. Changes in exchange rates will have an impact on the value of shares in the Fund which are not denominated in the base currency. Where hedging strategies are employed, they may not be fully effective.

Single Country Risk: Investment in companies of a single country may be subject to greater political, social, economic and tax risks and may be more volatile than investments in more broadly diversified funds. Local tax law may change retrospectively and without notice.

Equity: Investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value.

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Additional information for the GAM Swiss Sustainable Companies fund:

These funds are investment funds according to Swiss law (other funds for traditional investments) and are admitted for public distribution and offering exclusively in Switzerland. Fund Management Company is GAM Investment Management (Switzerland) Ltd., Hardstrasse 201, P.O. Box, CH-8037 Zurich.

The legal documents are available from the Fund Management Company and on the website www.funds.gam.com. The aforementioned documents can be requested free of charge and are available at least in German. Paying Agent is State Street Bank International GmbH, Munich, Zurich Branch, Beethovenstrasse 19, CH-8002 Zurich.